



TOWN OF MIDDLETON
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TO: Board of Selectmen/Finance Committee

FROM: Sarah Wood

DATE: September 25, 2019

SUBJECT: FY 2019, 4th Quarter Highlights

This report includes a summary of the 4th quarter results as of June 30, 2019 of FY 2019 for the General Fund, CPA Fund, Water Fund, and Revolving Accounts. The General Fund accounts for the Town's annual operating budget and the majority of the capital budget. Exceptions include MELD and SESD assessments, which are accounted for as enterprise funds and capital budget items that are for another fund (i.e. CPA Fund).

General Fund Expenditures

As of June 30, 2019, 97% of the FY 2019 General Fund budget had been expended. Please see the chart below for a breakdown of each major category's budget versus actual figures as of the third quarter in FY 2019. Encumbrances and warrant articles are not included in these figures.

Major Category	Final Adjusted Budget	Actual Expended	Amount Encumbered	Percent Expended (excluding encumbrance)
General Government	\$1,801,207	\$1,583,798	\$6,475	88%
Public Safety	\$4,074,236	\$3,921,142	\$20,000	96%
Education	\$22,500,895	\$22,060,497	\$428,127	98%
Public Works	\$1,624,946	\$1,502,143	\$17,710	92%
Health and Human Services	\$509,701	\$443,737	\$1,925	87%
Culture and Recreation	\$606,238	\$588,692	\$0	97%
Unclassified	\$4,433,547	\$4,245,756	\$1,161	96%

At the end of the fiscal year, the total year-to-date expenditures should be around 95% to 100% of the departmental budget. The majority of departments fall into this range with a few exceptions. Finance Committee had excess budgetary capacity in regards to reserve fund spending. This exemplifies the accurate budgeting of the Town, as our reserves were not depleted during the fiscal year. Similarly, compensation reserve also had excess budgetary capacity for the fiscal year. The veteran's affairs department saw spending at approximately 61% of the budget. This is due to our Veterans Agent finding resources that are more beneficial for the Town's Veterans. Accordingly, the FY20 budget has been reduced to reflect these changes. The health insurance line item also saw a budget surplus this year. This is due to anticipated staffing changes not utilizing the fully budgeted amount during the fiscal year (examples; budgeted family plans and either no insurance or individual plans were selected).

There were no line items overspent by the Town. A breakdown of spending by department as well as a list of encumbrances carried over from FY19 to FY20 is included in the following pages.

General Fund Revenues

Of the local receipts, categories that are lower than 100% of budgeted revenues are room excise tax (95%), departmental revenues – libraries (93%), and departmental revenues – cemeteries (96%).

Room excise tax came in \$9,800 less than the budgeted amount however, it was only a drop of approximately \$8,500 from the prior year. Library revenues only came in \$262 less than budget (\$3,500) however it is a decrease of \$600 from the prior year. Cemetery receipts came in approximately \$2,000 below budget but saw over a \$3,000 decrease from the prior year. The FY20 revenue budgets have been updated to reflect these downward trends in revenues.

In comparison to FY 2018, real estate tax revenue increased 3.9% or \$1,048,738; penalties and interest on taxes increased 67.1% or \$141,076; solid waste fees increased 30.7% or \$51,390; and investment income increased 88.9% or \$68,585. All other categories were either up or down within a percentage or two or have been mentioned above as having significant decreases from last year. Overall revenues ended \$991,726 above our budgeted expectations. This is primarily due to the Treasurer/Collector working with residents in Tax Title or Tax Deferrals as well as going through the Tax foreclosure listings to collect these back-due taxes and generate revenues for the Town.

Free cash has been certified as of July 1, 2018 at \$3,224,241. By means of comparison, last year's free cash was \$2,201,174. The Town's policy for free cash reserves to be a minimum of 3% of the prior year general fund operating

appropriation. Free cash as of July 1, 2019 is 9.6% of the FY19 general fund operating appropriation, which meets this criterion. In talking with the Town Administrator it is anticipated a good portion of the increase in free cash over last year will be placed into the Town's various stabilization and reserve funds for future years as it is not anticipated that free cash will remain at this higher level in future years.

CPA Fund Expenditures & Revenues

CPA expenditures are at 100% of budgeted expenditures, not inclusive of capital items. CPA revenues are at 107% of the budget. Ending undesignated fund balance for the CPA fund is \$108,385.25.

Water Fund Expenditures & Revenues

Water expenditures are at 86% of the budget.

There is no true budgeted revenue amount for the water fund. It is expected that revenues will be enough to cover the current year budget as well as add some additional revenue that will close out to water department fund balance at the end of the year. Currently revenues for the year total \$405,410 with an ending fund balance of \$964,768.

I hope the information presented is informative and helpful. If you have any questions, please do not hesitate to contact me.

**Town of Middleton, MA
Fiscal Year 2019 Expenditures (unaudited)**

For the Period Ended GENERAL FUND	BUDGET	9/30/18 Quarter 1	12/31/18 Quarter 2	3/31/19 Quarter 3	6/30/19 Quarter 4	Total YTD EXPENDED	AVAILABLE BUDGET	% USED
Total 114 TOWN MODERATOR	\$ 200	\$ -	\$ -	\$ -	\$ 200	\$ 200	\$ -	100%
Total 122 SELECTMEN	310,478	53,546	56,355	85,149	79,636	274,686	35,792	88%
Total 131 FINANCE COMMITTEE	62,509	430	125	500	375	1,430	61,079	2%
Total 135 TOWN ACCOUNTANT	163,517	27,873	35,450	55,039	42,462	160,824	2,693	98%
Total 141 ASSESSORS	178,021	42,255	40,119	48,673	46,781	177,828	193	100%
Total 145 TREASURER/COLLECTOR	255,806	57,585	49,121	63,848	67,753	238,308	17,498	93%
Total 146 CUSTODIAN OF TOWN LANDS	2,500	-	-	2,500	-	2,500	-	100%
Total 151 TOWN COUNSEL	86,500	8,887	17,325	16,018	25,255	67,485	19,015	78%
Total 155 MIS	282,109	40,190	44,587	72,256	74,474	231,507	50,602	82%
Total 161 TOWN CLERK	134,718	28,449	29,953	29,941	34,230	122,573	12,145	91%
Total 162 ELECTIONS	40,474	4,864	15,878	2,601	13,138	36,481	3,993	90%
Total 171 CONSERVATION COMMISSION	62,062	13,943	13,486	16,205	15,963	59,595	2,467	96%
Total 175 PLANNING BOARD	102,647	22,297	19,356	26,879	27,727	96,259	6,388	94%
Total 176 BOARD OF APPEALS	4,300	540	431	522	1,100	2,593	1,707	60%
Total 181 MASTER PLAN COMMITTEE	1,225	-	-	250	500	750	475	61%
Total 192 TOWN BUILDING	109,141	15,631	20,905	36,578	34,588	107,701	1,440	99%
Total 195 TOWN REPORT	5,000	-	-	1,174	1,903	3,077	1,923	62%
Total 210 POLICE	1,875,196	363,537	369,932	454,423	577,918	1,765,810	109,386	94%
Total 220 FIRE	1,909,968	361,769	370,730	565,899	584,878	1,883,275	26,693	99%
Total 241 BUILDING INSPECTION	262,234	57,310	56,937	67,506	69,017	250,770	11,464	96%
Total 292 ANIMAL CONTROL	26,638	4,686	5,659	5,371	5,371	21,087	5,551	79%
Total 296 CONSTABLE	200	-	-	-	200	200	-	100%
Total 301 SCHOOL DEPARTMENT	11,883,149	1,759,074	3,039,632	3,320,085	3,324,157	11,442,948	440,201	96%
Total 314 MASCONOMENT ASSESSMENT	9,795,231	2,419,464	2,353,854	2,668,061	2,353,853	9,795,231	-	100%
Total 315 ESSEX TECH ASSESSMENT	822,515	204,730	418,094	190,861	8,633	822,318	197	100%
Total 420 DPW ADMINISTRATION	960,638	208,868	171,100	199,292	294,213	873,473	87,165	91%
Total 423 SNOW & ICE REMOVAL	249,500	-	27,970	196,990	265	225,224	24,276	90%
Total 425 TRANSFER STATION	414,808	77,224	73,284	102,754	150,183	403,445	11,363	97%
Total 511 BOARD OF HEALTH	134,703	34,169	27,887	31,662	37,083	130,800	3,903	97%
Total 541 COUNCIL ON AGING	207,800	53,911	50,758	57,575	37,938	200,182	7,618	96%
Total 543 VETERANS AGENT	133,698	24,249	18,027	23,360	16,392	82,028	51,670	61%
Total 545 TRI TOWN COUNCIL	28,500	7,125	7,125	7,125	7,125	28,500	-	100%
Total 548 GARDEN CLUB	5,000	-	1,295	-	933	2,228	2,772	45%
Total 610 LIBRARY	549,350	124,284	109,779	136,473	168,675	539,211	10,139	98%
Total 630 RECREATION COMMISSION	45,888	29,351	2,473	275	6,879	38,979	6,909	85%
Total 691 HISTORICAL COMMISSION	1,000	-	-	-	1,000	1,000	-	100%
Total 692 MEMORIAL DAY	5,000	-	-	-	4,503	4,503	497	90%

Total 693 CHIEF WILLS FESTIVAL	5,000	-	-	-	5,000	5,000	-	100%
Total 710 DEBT SERVICE	1,292,835	784,753	-	331,255	175,218	1,291,225	1,610	100%
Total 820 STATE ASSESSMENTS & CHARGES	438,091	110,354	110,674	101,649	111,710	434,387	3,704	99%
Total 910 COMPENSATION RESERVE	40,000	-	2,925	-	16,572	19,497	20,503	49%
Total 911 RETIREMENT	1,409,336	1,743,117	-	(333,781)	-	1,409,336	-	100%
Total 913 UNEMPLOYMENT	10,000	1,104	221	1,895	820	4,040	5,960	40%
Total 914 HEALTH INSURANCE	869,035	237,560	190,570	186,500	116,631	731,260	137,775	84%
Total 915 GROUP INSURANCE	3,000	677	424	466	491	2,057	943	69%
Total 916 MEDICARE/DEP TAX	90,000	18,993	20,466	25,375	24,726	89,559	441	100%
Total 945 LIABILITY INSURANCE	206,250	319,477	5,177	(135,690)	430	189,394	16,856	92%
Total 962 TRANSFERS TO OTHER FUNDS	75,000	75,000	-	-	-	75,000	-	100%
Total GENERAL FUND	\$ 35,550,770	\$ 9,337,275	\$ 7,778,081	\$ 8,663,510	\$ 8,566,898	\$ 34,345,765	\$ 1,205,005	97%
Total CPA	\$ 158,050	\$ 38,450	\$ -	\$ 3,925	\$ 115,572	\$ 157,947	\$ 103	100%
Total WATER FUND	\$ 191,155	\$ 49,899	\$ 28,051	\$ 38,285	\$ 47,875	\$ 164,110	\$ 27,045	86%

The Departmental Codes in the 900 series are initially expensed with the Town covering all costs. In March, the School and MELD's portion of these expenditures are journaled out into MELD's fund and the school's budget.

Town of Middleton, MA
Fiscal Year 2019 Warrant Articles Expenditures (unaudited)

<u>Fund</u>	<u>Fiscal Year</u>	<u>Article #</u>	<u>Account Name</u>	<u>Original Appropriation</u>	<u>Available Balance at 7/1/2018</u>	<u>YTD Expended</u>	<u>Available Balance at 6/30/2019</u>
GF	2012	30	STRM.MNGMNT CONSULT	15,000	2,613	2,030	583
GF	2013	13	ASSESSOR GIS SYS	32,000	1,936	-	1,936
GF	2015	25	IMPROVE RUBCHINUK PK	90,000	12,347	2,900	9,447
GF	STM 2015	2	ATHLETIC FLD MAINT	35,000	11,707	10,103	1,604
GF	2016	16	FIRE TRAINING **	16,000	3,951	3,905	45
GF	2016	25	DPW BUILDING REFURB	25,000	25,000	18,867	6,133
GF	2017	17	REMEDiate NATSUE WAY	165,000	144,135	7,280	136,855
GF	2017	26	PUBLIC FACILITIES STUDY	50,000	2,000	-	2,000
GF	2017	28	SCHOOL ACCOUNTING SOFTWARE	22,000	4,417	-	4,417
GF	2018	26	REPLACE DUMP TRUCK	73,000	2,402	-	2,402
GF	2018	26	TRANSFER STATION BUILDING AND DECK REPAIS	9,000	9,000	7,451	1,549
GF	2018	28	FD TRAINING**	16,400	16,400	16,377	23
GF	2018	28	FD COMAND POST EQUIPMENT	16,000	8,299	-	8,299
GF	2018	29	FM LIBRARY FURNITURE**	13,000	990	-	990
GF	2018	29	FM SCIENCE CURRICULIM**	36,750	4,422	4,337	86
GF	2018	29	FM SECURITY SYSTEM	101,358	101,358	1,738	99,620
GF	2018	33	TOWN HALL WINDOWS	10,000	10,000	-	10,000
GF	2018	34	IT IMROVEMENTS**	34,450	12,760	7,412	5,348
GF	2018	34	VOTING TABULATORS**	17,000	17,000	15,600	1,400
GF	2018	34	EMPLOYEE TRAINING**	10,000	4,248	4,016	232
GF	STM 2018	7	MEMORIAL HALL REPAIRS**	25,000	2,228	1,972	256
GF	2019	18	DEPARTMENT HEAD RECRUITMENT	20,000	20,000	-	20,000
GF	2019	18	IT IMROVEMENTS**	37,280	37,280	37,175	105
GF	2019	18	ELECTION POLLING PADS**	12,720	12,720	9,540	3,180
GF	2019	18	POLICE DEPT TASER REPLACEMENT**	12,700	12,700	12,670	30
GF	2019	18	POLICE DEPT PATROL VEHICLES	88,000	88,000	83,079	4,921
GF	2019	18	FIRE DEPT TOUGHBOOKS	10,750	10,750	1,355	9,395
GF	2019	18	FIRE DEPT PORTABLE RADIOS	51,000	51,000	48,177	2,823
GF	2019	18	FIRE DEPT COMMUNICATIONS EQUIPMENT	55,000	55,000	46,526	8,474
GF	2019	18	HM END-USER TECHNOLOGY	107,016	107,016	97,324	9,692
GF	2019	18	FM END-USER TECHNOLOGY	37,592	37,592	34,612	2,980
GF	2019	18	TRAGERT COMMON IMPROVEMENTS**	4,200	4,200	3,800	400
GF	2019	18	HIGHWAY DIVISION POWER WASHER**	5,500	5,500	5,395	105
GF	2019	18	HIGHWAY DIVISION SANDER/PLOW	46,000	46,000	41,040	4,960
GF	2019	18	ADDITIONAL CHAPTER 90	100,000	100,000	94,686	5,314
GF	2019	18	TRANSFER STATION CONCRETE PADS	24,300	24,300	-	24,300
GF	2019	18	COA SECURITY SYSTEM	1,100	1,100	400	700
GF	2019	18	COA SOFTWARE**	7,500	7,500	6,452	1,048
GF	2019	18	COA KITCHEN EQUIPMENT	8,000	8,000	1,327	6,673
GF	2019	20	MASCO CAPITAL ITEMS*	192,765	192,765	-	192,765
GF	2019	25	BYLAW CONSULTANT	50,000	50,000	-	50,000
GF	STM 2019	3	MOWING GOLF COURSE	25,000	25,000	-	25,000
CEMETERY I	2016	26	OAKDALE CEMETERY WORK	63,000	30,182	-	30,182
CEMETERY I	2019	18	OAKDALE CEMETERY IMPROVEMENTS	15,000	15,000	3,690	11,310
CPA	2014	27	OLD TOWN HALL REPAIRS	22,000	22,000	-	22,000
CPA	2015	34	PHASE 1 RAILS TO TRAILS	130,000	126,600	-	126,600
CPA	2016	20	SHADE STRUCTURE AT HM***	25,000	3,990	-	3,990
CPA	2016	21	TOWN COMMON IMPROVEMENT***	100,000	4,713	-	4,713
CPA	2016	45	OLD TOWN HALL PLANS + DRAWINGS FOR REPAIR	20,000	8,510	-	8,510
CPA	2018	35	CURTIS SAW MILL PROJECT	4,900	4,900	-	4,900
CPA	2019	10	EMILY MAHER PARK IMPROVEMENTS	45,000	45,000	20,717	24,283
CPA	2019	10	HOUSING AUTHORITY WINDOWS	185,917	185,917	-	185,917
CPA	STM2019	1	PURCHASE GOLF COURSE	380,000	380,000	-	380,000

* - will close out to free cash as the other two communities did not have special town meetings prior to the end of January

** - Will close out to Free Cash

*** - Will close out to CPA Fund Balance

Town of Middleton, MA
Fiscal Year 2020 Encumbrance Expenditures (unaudited)

<u>Fund</u>	<u>Department</u>	<u>Account Name</u>	<u>Approved</u>
GF	Building Maintenance	Building Maintenance Supplies	\$ 831
GF	Selectmen	Other Supplies	644
GF	Town Clerk	Capital	5,000
GF	Police	Training	20,000
GF	DPW	Stone Sealing	9,418
GF	DPW	Street Striping	8,160
GF	DPW	Transfer Station Utilities	132
GF	BOH	Travel	35
GF	COA	Fuel	253
GF	COA	Postage	251
GF	COA	Contractual Services	513
GF	COA	Other Supplies	122
GF	COA	Travel	681
GF	Veterans	Office Supplies	99
GF	School	Salaries (Summer Pay)	374,227
GF	School	Supplies	53,899
GF	Health Ins.	BC/BS/Other	1,161
			\$ 475,426

**Town of Middleton, MA
Fiscal Year 2019 Revenues (unaudited)**

For the Period Ended GENERAL FUND	BUDGET	9/30/18 Quarter 1	12/31/18 Quarter 2	3/31/19 Quarter 3	6/30/19 Quarter 4	Total YTD REVENUE	(UNDER)/OVER BUDGET	% RECEIVED
PERSONAL PROPERTY TAXES	\$ 623,282	\$ 247,573	\$ 64,096	\$ 206,576	\$ 87,701	\$ 605,946	(17,336)	97%
REAL ESTATE**	27,810,228	7,094,901	6,894,402	6,988,000	6,888,768	27,866,071	55,843	100%
TAX LIEN/TITLE/FORECLOSURE	*	3,340	332,917	72,826	23,444	432,527	N/A	N/A
MOTOR VEHICLE EXCISE	1,950,000	121,013	125,084	1,364,877	458,266	2,069,240	119,240	106%
OTHER EXCISE - ROOM	215,000	64,781	63,540	37,120	39,719	205,160	(9,840)	95%
OTHER EXCISE - MEALS	215,000	62,787	57,791	52,009	53,962	226,549	11,549	105%
PENALTIES AND INTEREST ON TAXES	80,000	17,931	50,997	50,528	21,620	141,076	61,076	176%
PILOT	130,000	-	-	84,323	45,840	130,163	163	100%
PILOT - MELD	223,000	-	223,000	-	-	223,000	-	100%
CHARGES FOR SERVICES - SOLID WASTE FEES	200,000	96,010	107,200	9,925	5,750	218,885	18,885	109%
FEES	115,000	19,847	46,794	41,555	24,876	133,072	18,072	116%
DEPARTMENTAL REVENUES - LIBRARIES	3,500	-	1,747	437	1,054	3,238	(262)	93%
DEPARTMENTAL REVENUES - CEMETERIES	48,000	5,300	22,187	8,600	10,000	46,087	(1,913)	96%
OTHER DEPARTMENTAL REVENUE	140,000	29,692	50,129	31,439	94,998	206,258	66,258	147%
LICENSES AND PERMITS	605,000	237,627	188,254	102,739	80,720	609,340	4,340	101%
FINES AND FORFEITS	12,000	3,762	5,037	2,346	2,692	13,837	1,837	115%
INVESTMENT INCOME	70,000	28,744	29,533	42,437	45,005	145,719	75,719	208%
MEDICAID REIMBURSEMENT	30,000	7,253	4,415	5,539	14,874	32,081	2,081	107%
STATE AID	2,329,644	621,670	586,980	559,386	599,433	2,367,469	37,825	102%
TRANSFERS IN	867,190	867,190	110,587	-	5,075	982,852	115,662	113%
Total GENERAL FUND	\$ 35,666,844	\$ 9,529,421	\$ 8,964,690	\$ 9,660,662	\$ 8,503,797	\$ 36,658,570	\$ 991,726	103%
Total CPA	\$ 264,349	\$ 60,201	\$ 101,373	\$ 61,269	\$ 60,457.92	\$ 283,301	\$ 18,952	107%
Total WATER FUND	*	\$ 14,075	\$ 20,625	\$ 12,260	\$ 358,450	\$ 405,410	N/A	N/A

* Indicates budgeted figures not available.

** Net of Overlay raised on recap

Note: The budgeted figures for Personal Property and Real Estate taxes are the amounts to be raised per the recap

Note: Budgeted revenues does not include the free cash or overlay surplus appropriated for fiscal year expenditures

**Town of Middleton, MA
Revolving Funds (unaudited)**

	Fund Balance as of 7/1/2019	Revenue as of 6/30/2019	Expenditures as of 6/30/2019	Fund Balance as of 6/30/2019
RECREATION REVOLVING	\$ 15,060	\$ 3,136	\$ (3,375)	\$ 14,821
USER FIELD FEES	28,044	5,020	(4,725)	28,339
COA TRIP FUND	15,828	21,663	(16,400)	21,091
STORMWATER MANAGEMENT	800	100	-	900
FIREARMS LICENSES AND PERMITS	13,791	4,450	-	18,241

**Town of Middleton, MA
Appropriation Funds (unaudited)**

	Fund Balance as of 6/30/2019	Revenue as of 6/30/2019	FY 20 Appropriation
AMBULANCE FUND	1,103,025	703,402	(530,300)
WATER FUND**	964,768	405,410	-
PEG	455,945	182,880	(154,406)
WEIGHTS & MEASURERS	22,792	-	(22,792)
OPEB*	1,292,921	72,264	50,000
STABILIZATION*	1,534,903	68,239	50,000
CAPITAL STABILIZATION*	419,227	19,227	50,000
RETIREMENT STABILIZATION*	26,202	1,202	-
SPED STABILIZATION*	157,270	7,101	(12,000)
SPED RESERVE FUND*	141,570	6,342	-

* Revenue amount indicates interest only.

** No appropriation shown for water as it is accounted for as an enterprise fund in FY20

TOWN OF MIDDLETON, MA
GENERAL FUND REVENUE - COMPARATIVE REPORT
FISCAL YEAR 2019 AND FISCAL YEAR 2018

	FISCAL YEAR 2019 (AS OF JUNE 30, 2019)				FISCAL YEAR 2018 (AS OF JUNE 30, 2018)			
	Revised Budget	Actual	(Under)/Over Budget	% of Budget Received	Revised Budget	Actual	(Under)/Over Budget	% of Budget Received
PROPERTY TAXES								
Real Estate Taxes (includes allowance)	\$ 27,810,228	\$ 27,866,071	\$ 55,843	100.20%	\$ 26,980,411	\$ 26,817,333	\$ (163,078)	99.4%
Personal Property Taxes	623,282	605,946	(17,336)	97.22%	653,701	641,442	(12,259)	98.1%
Tax Title Liens/Tax foreclosures	-	432,527	432,527		-	41,250	41,250	
Total Property Taxes	\$ 28,433,510	\$ 28,904,544	\$ 471,034	101.66%	\$ 27,634,112	\$ 27,500,025	\$ (134,087)	99.5%
STATE AID								
Cherry Sheet Revenue	2,329,644	2,367,469	37,825	101.62%	2,301,696	2,292,743	(8,953)	99.6%
Total State Aid	\$ 2,329,644	\$ 2,367,469	\$ 37,825	101.62%	\$ 2,301,696	\$ 2,292,743	\$ (8,953)	99.6%
LOCAL RECEIPTS								
Motor Vehicle Excise	1,950,000	2,069,240	119,240	106.11%	1,800,000	2,037,341	237,341	113.2%
Other Excise - Rooms Tax	215,000	205,160	(9,840)	95.42%	230,000	227,294	(2,706)	98.8%
Other Excise - Meals Tax	215,000	226,549	11,549	105.37%	170,000	213,838	43,838	125.8%
Penalties & Interest	80,000	141,076	61,076	176.35%	100,000	84,450	(15,550)	84.5%
Payment in Lieu of Taxes	130,000	130,163	163	100.13%	125,000	130,693	5,693	104.6%
Payment in Lieu of Taxes - MELD	223,000	223,000	-	100.00%	204,000	204,000	-	100.0%
Charges for Services - Transfer Station Stickers	200,000	218,885	18,885	109.44%	160,000	167,495	7,495	104.7%
Fees	115,000	133,072	18,072	115.71%	105,000	108,225	3,225	103.1%
Departmental Revenue - Libraries	3,500	3,238	(262)	92.51%	3,500	3,867	367	110.5%
Departmental Revenue - Cemeteries	48,000	46,087	(1,913)	96.01%	50,000	49,420	(580)	98.8%
Other Departmental Revenue	140,000	206,258	66,258	147.33%	55,000	103,155	48,155	187.6%
Licenses & Permits	605,000	609,339	4,339	100.72%	610,000	685,920	75,920	112.4%
Fines & Forfeitures	12,000	13,837	1,837	115.31%	20,000	13,585	(6,415)	67.9%
Investment Income	70,000	145,719	75,719	208.17%	40,000	77,154	37,154	192.9%
Medicaid & Miscellaneous	30,000	32,081	2,081	106.94%	30,000	33,192	3,192	110.6%
Total Local Receipts	4,036,500	4,403,704	367,204	109.10%	3,702,500	4,139,629	437,129	111.8%
TOTAL REVENUE	\$ 34,799,654	\$ 35,675,717	\$ 876,063	102.52%	\$ 33,638,308	\$ 33,932,397	\$ 294,089	100.9%
TRANSFERS IN								
FROM SPECIAL REVENUE FUNDS - BUDGETED	867,190	867,190	-	100.00%	749,401	749,401	-	100.0%
FROM SPECIAL REVENUE FUNDS - UNBUDGETED	-	115,662	115,662	100.00%	-	-	-	100.0%
TOTAL TRANSFERS IN	\$ 867,190	\$ 982,852	\$ 115,662	113.34%	\$ 749,401	\$ 749,401	\$ -	100.0%
TOTAL REVENUE AND TRANSFERS IN	\$ 35,666,844	\$ 36,658,569	\$ 991,725	102.78%	\$ 34,387,709	\$ 34,681,798	\$ 294,089	100.9%

**TOWN OF MIDDLETON, MA
GENERAL FUND REVENUE
FISCAL YEAR 2016 THROUGH FISCAL YEAR 2019**

	FY 2016 ACTUAL REVENUE	FY 2017 ACTUAL REVENUE	FY 2018 ACTUAL REVENUE	FY 2019 ACTUAL REVENUE	FY 2018 TO FY2019 \$ CHANGE	FY 2018 TO FY2019 % CHANGE
PROPERTY TAXES						
Real Estate Taxes	\$23,891,195	\$25,183,046	\$26,817,333	\$ 27,861,458	\$1,044,125	3.9%
Personal Property Taxes	\$ 664,648	\$ 649,470	\$ 641,442	\$ 605,945	\$ (35,497)	-5.5%
Motor Vehicle Excise	\$ 1,873,680	\$ 1,892,202	\$ 2,037,341	\$ 2,069,240	\$ 31,899	1.6%
Tax Title/Tax Liens/Tax Foreclosures	\$ 159,915	\$ 125,329	\$ 41,250	\$ 432,527	\$ 391,277	948.6%
Total Property Taxes	<u>\$26,589,438</u>	<u>\$27,850,046</u>	<u>\$29,537,367</u>	<u>\$ 30,969,170</u>	<u>\$1,431,804</u>	<u>5.1%</u>
STATE REVENUE						
Cherry Sheet Revenue						
Unrestricted Aid	\$ 504,398	\$ 526,087	\$ 546,604	\$ 565,735	\$ 19,131	3.5%
Charter School Reimbursement	\$ -	\$ -	\$ -	\$ 29,081	\$ 29,081	100.0%
Chapter 70	\$ 1,568,751	\$ 1,606,481	\$ 1,626,461	\$ 1,646,051	\$ 19,590	1.2%
Reimb State Owned Land	\$ 19,510	\$ 19,277	\$ 19,259	\$ 19,259	\$ -	0.0%
Exemptions to Veterans & Elderly	\$ 7,530	\$ 7,028	\$ 7,028	\$ 6,526	\$ (502)	-7.1%
Veterans Benefits	\$ 50,600	\$ 91,547	\$ 93,391	\$ 100,817	\$ 7,426	8.0%
Total Cherry Sheet Revenue	<u>\$ 2,150,789</u>	<u>\$ 2,250,420</u>	<u>\$ 2,292,743</u>	<u>\$ 2,367,469</u>	<u>\$ 74,726</u>	<u>3.3%</u>
Other State Revenue	\$ -	\$ 7,500	\$ -	\$ -	\$ -	0.0%
Total State Revenue	<u>\$ 2,150,789</u>	<u>\$ 2,257,920</u>	<u>\$ 2,292,743</u>	<u>\$ 2,367,469</u>	<u>\$ 74,726</u>	<u>3.3%</u>
LOCAL RECEIPTS						
Other Excise - Meals Tax	\$ -	\$ 161,385	\$ 213,838	\$ 226,549	\$ 12,711	5.9%
Other Excise - Rooms Tax	\$ 215,033	\$ 234,861	\$ 227,294	\$ 205,160	\$ (22,134)	-9.7%
Penalties & Interest on Taxes	\$ 256,940	\$ 102,749	\$ 84,450	\$ 141,076	\$ 56,626	67.1%
Payment in Lieu of Taxes	\$ 143,638	\$ 145,048	\$ 130,693	\$ 134,776	\$ 4,084	3.1%
Payment in Lieu of Taxes (MELD)	\$ 240,000	\$ 220,000	\$ 204,000	\$ 223,000	\$ 19,000	9.3%
Charges for Services - Transfer Station Stickers	\$ 161,700	\$ 167,070	\$ 167,495	\$ 218,885	\$ 51,390	30.7%
Fees						
Selectmen - Natsue Way Boat Storage	\$ 25,625	\$ 25,525	\$ 21,271	\$ 25,525	\$ 4,254	20.0%
Assessors - Sale of Maps	\$ 510	\$ 646	\$ 465	\$ 720	\$ 255	54.8%
Town Clerk - Birth, Death, Marriage, Business, Dog	\$ 18,237	\$ 32,484	\$ 27,889	\$ 24,980	\$ (2,909)	-10.4%
Planning Board	\$ 47	\$ 110	\$ 300	\$ -	\$ (300)	-100.0%
Board of Appeals	\$ -	\$ 300	\$ -	\$ -	\$ -	0.0%
Police - False Alarm, Accident Reports	\$ 11,494	\$ 13,895	\$ 22,607	\$ 9,095	\$ (13,512)	-59.8%
Police/Fire - Admin fee	\$ 8,464	\$ 9,179	\$ 13,366	\$ 28,391	\$ 15,025	112.4%
Fire - Alarm Fee/Permit Fees	\$ 13,715	\$ 23,010	\$ 17,541	\$ 39,786	\$ 22,245	126.8%
DPW - Electronic Disposal	\$ -	\$ 3,135	\$ 4,785	\$ 4,575	\$ (210)	-4.4%
Total Fees	<u>\$ 78,092</u>	<u>\$ 108,284</u>	<u>\$ 108,225</u>	<u>\$ 133,072</u>	<u>\$ 24,847</u>	<u>22.9%</u>
Departmental Revenue - Libraries	\$ 3,739	\$ 3,827	\$ 3,867	\$ 3,238	\$ (629)	-16.3%
Departmental Revenue - Cemeteries	\$ 16,395	\$ 49,160	\$ 49,420	\$ 46,087	\$ (3,333)	-6.7%
Other Departmental Revenue						
Selectmen	\$ 6,562	\$ 8,390	\$ 27,622	\$ 71,416	\$ 43,794	158.5%
Accounting	\$ -	\$ -	\$ 9,523	\$ 16,432	\$ 6,909	72.5%
Treasurer/Collector	\$ 48,799	\$ 45,351	\$ 57,198	\$ 107,399	\$ 50,201	87.8%
Town Clerk - Early Voting reimbursement	\$ -	\$ -	\$ -	\$ 6,052	\$ 6,052	100.0%
Planning Board	\$ -	\$ 300	\$ 283	\$ 245	\$ (39)	-13.7%
Board of Appeals	\$ 491	\$ 1,021	\$ 269	\$ -	\$ (269)	-100.0%
DPW revenues	\$ 2,129	\$ 3,430	\$ 3,259	\$ 4,364	\$ 1,105	33.9%
Veterans - 115 Reimbursement	\$ 14,300	\$ -	\$ 5,000	\$ 350	\$ (4,650)	-93.0%
Total Other Departmental Revenue	<u>\$ 72,281</u>	<u>\$ 58,491</u>	<u>\$ 103,155</u>	<u>\$ 206,258</u>	<u>\$ 103,103</u>	<u>100.0%</u>
Licenses & Permits						
Selectmen - Liquor, Common Victuallers	\$ 55,254	\$ 72,965	\$ 73,180	\$ 96,488	\$ 23,308	31.8%
Inspectional Services - Plumbing & Gas, Building, Electric	\$ 440,390	\$ 501,770	\$ 561,113	\$ 478,198	\$ (82,915)	-14.8%
Board of Health - Food, Tobacco, etc.	\$ 44,059	\$ 37,402	\$ 51,627	\$ 34,654	\$ (16,973)	-32.9%
Total Licenses & Permits	<u>\$ 539,702</u>	<u>\$ 612,137</u>	<u>\$ 685,920</u>	<u>\$ 609,339</u>	<u>\$ (76,580)</u>	<u>-11.2%</u>
Fines & Forfeitures						
Building Inspection Fines	\$ 2,500	\$ -	\$ -	\$ -	\$ -	0.0%
Police Fines	\$ 16,905	\$ 18,245	\$ 13,585	\$ 13,837	\$ 253	1.9%
Animal Control Fines	\$ 235	\$ 10	\$ -	\$ -	\$ -	0.0%
Total Fines & Forfeitures	<u>\$ 19,640</u>	<u>\$ 18,255</u>	<u>\$ 13,585</u>	<u>\$ 13,837</u>	<u>\$ 253</u>	<u>1.9%</u>
Investment Income	\$ 34,555	\$ 47,273	\$ 77,155	\$ 145,719	\$ 68,564	88.9%
Municipal Medicare Reimbursement	\$ 30,458	\$ 41,574	\$ 33,192	\$ 32,081	\$ (1,111)	-3.3%
Total Local Receipts	<u>\$ 1,812,173</u>	<u>\$ 1,970,115</u>	<u>\$ 2,102,287</u>	<u>\$ 2,339,078</u>	<u>\$ 217,791</u>	<u>10.4%</u>
TOTAL REVENUE	<u>\$30,552,401</u>	<u>\$32,078,081</u>	<u>\$33,932,397</u>	<u>\$ 35,675,717</u>	<u>\$1,724,320</u>	<u>5.1%</u>

**TOWN OF MIDDLETON, MA
GENERAL FUND APPROPRIATION SUMMARY
FISCAL YEAR 2019**

	Final Budget	% of Total Budget
Municipal		
General Government	\$ 1,701,207	4.7%
Public Safety	4,074,236	11.2%
Department of Public Works	1,624,946	4.5%
Health & Human Services	509,701	1.4%
Culture & Recreation	606,238	1.7%
Total Municipal Budget	\$ 8,516,328	23.4%
Education		
Tri-Town School District	\$ 11,883,149	32.6%
MASCO Regional High School	9,795,231	26.9%
Essex-Tech Regional High School	822,515	2.3%
Total Education	\$ 22,500,895	61.7%
Debt Service	\$ 1,292,835	3.5%
Employee Benefits/Insurance		
Retirement	\$ 1,409,336	3.9%
Unemployment	10,000	0.0%
Health Insurance	869,035	2.4%
Life Insurance	3,000	0.0%
Medicare Tax	90,000	0.2%
General Insurance (i.e. Prop & Casualty)	206,250	0.6%
Total Employee Benefits/Insurance	\$ 2,587,621	7.1%
Other		
Reserve Fund	\$ 100,000	0.3%
Capital	896,423	2.5%
Salary Reserve	40,000	0.1%
State Charges & Assessments	438,091	1.2%
Transfer to OPEB Trust	75,000	0.2%
Transfer to Stabilization	-	0.0%
Transfer to Special Ed. Stabilization	-	0.0%
Transfer to Special Education Reserve	-	0.0%
Total Other	\$ 1,549,514	4.3%
TOTAL APPROPRIATIONS	\$ 36,447,193	100.0%

**TOWN OF MIDDLETON
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2019 AND FISCAL YEAR 2018**

	FISCAL YEAR 2019 (AS OF JUNE 30, 2019)					FISCAL YEAR 2018 (AS OF JUNE 30, 2018)				
	REVISED BUDGET	ACTUAL	ENCUMBRANCES	UNDER/(OVER) BUDGET	% OF BUDGET USED	REVISED BUDGET*	ACTUAL	ENCUMBRANCES	UNDER/(OVER) BUDGET	% OF BUDGET USED
TOWN MODERATOR SALARIES	\$ 200	\$ 200	\$ -	\$ -	100.00%	\$ 200	\$ 200	\$ -	\$ -	100.00%
SELECTMEN SALARIES	264,658	243,342	-	21,316	91.95%	261,826	253,437	-	8,389	96.80%
SELECTMEN EXPENSES	45,820	31,344	644	13,833	68.41%	47,150	36,229	3,500	7,421	76.84%
FINANCE COMMITTEE SALARIES	2,009	1,250	-	759	62.22%	1,960	1,220	-	740	62.24%
FINANCE COMMITTEE EXPENSES	1,500	180	-	1,320	12.00%	1,500	1,535	-	(35)	102.34%
TOWN ACCOUNTANT SALARIES	127,242	127,242	-	-	100.00%	118,000	116,919	-	1,081	99.08%
TOWN ACCOUNTANT EXPENSES	36,275	33,582	-	2,693	92.58%	5,663	3,458	-	2,205	61.07%
ASSESSORS SALARIES	158,081	158,077	-	4	100.00%	153,738	153,738	-	0	100.00%
ASSESSORS EXPENSES	19,940	19,751	-	189	99.05%	19,225	16,577	-	2,648	86.23%
TREASURER/COLLECTOR SALARIES	175,056	175,056	-	-	100.00%	184,004	181,460	-	2,544	98.62%
TREASURER/COLLECTOR EXPENSES	80,750	63,252	-	17,498	78.33%	72,863	48,862	-	24,001	67.06%
CUSTODIAN OF TOWN LAND SALARIES	2,500	2,500	-	-	100.00%	2,500	2,500	-	-	100.00%
TOWN COUNSEL EXPENSES	86,500	67,485	-	19,015	78.02%	85,610	85,458	-	152	99.82%
MANAGEMENT INFORMATION SYSTEMS SALARIES	91,029	59,890	-	31,139	65.79%	89,635	46,811	-	42,824	52.22%
MANAGEMENT INFORMATION SYSTEMS EXPENSES	191,080	171,617	-	19,463	89.81%	49,200	21,471	8,955	18,774	43.64%
TOWN CLERK SALARIES	114,918	114,918	-	-	100.00%	112,114	109,629	-	2,485	97.78%
TOWN CLERK EXPENSES	19,800	7,655	5,000	7,145	38.66%	19,940	9,952	5,000	4,988	49.91%
ELECTIONS SALARIES	28,830	28,671	-	159	99.45%	10,691	8,953	-	1,738	83.74%
ELECTIONS EXPENSES	11,644	7,810	-	3,834	67.07%	7,650	5,510	-	2,140	72.03%
CONSERVATION COMMISSION SALARIES	57,212	56,841	-	371	99.35%	47,449	47,449	-	-	100.00%
CONSERVATION COMMISSION EXPENSES	4,850	2,755	-	2,095	56.80%	4,600	2,164	-	2,436	47.04%
PLANNING BOARD SALARIES	93,967	89,787	-	4,180	95.55%	90,738	89,724	-	1,014	98.88%
PLANNING BOARD EXPENSES	8,680	6,472	-	2,208	74.56%	16,180	12,955	-	3,225	80.07%
BOARD OF APPEALS SALARIES	2,250	2,075	-	175	92.22%	2,196	1,220	-	976	55.56%
BOARD OF APPEALS EXPENSES	2,050	518	-	1,532	25.29%	8,550	1,917	-	6,633	22.42%
MASTER PLAN COMMITTEE SALARIES	1,125	750	-	375	66.67%	1,098	610	-	488	55.56%
MASTER PLAN COMMITTEE EXPENSES	100	-	-	100	0.00%	100	-	-	100	0.00%
TOWN BUILDING SALARIES	39,816	39,207	-	609	98.47%	38,845	38,225	-	620	98.40%
TOWN BUILDING EXPENSES	69,325	68,494	831	(0)	98.80%	65,300	64,222	-	1,078	98.35%
TOWN REPORT EXPENSES	5,000	3,077	-	1,923	61.54%	5,000	2,383	-	2,617	47.66%
TOTAL GENERAL GOVERNMENT EXPENSES	\$ 1,742,207	\$ 1,583,797	\$ 6,475	\$ 151,935	90.91%	\$ 1,523,525	\$ 1,364,787	\$ 17,455	\$ 141,283	89.58%
POLICE SALARIES	\$ 1,585,895	\$ 1,535,609	\$ -	\$ 50,286	96.83%	\$ 1,652,240	\$ 1,583,847	\$ 40,970	\$ 27,424	95.86%
POLICE EXPENSES	289,301	230,201	20,000	39,100	79.57%	278,570	240,687	30,662	7,221	86.40%
FIRE SALARIES	1,686,792	1,664,887	-	21,905	98.70%	1,624,951	1,511,158	109,534	4,259	93.00%
FIRE EXPENSES	223,176	218,388	-	4,788	97.85%	198,935	193,766	224	4,945	97.40%
BUILDING INSPECTION SALARIES	229,894	225,719	-	4,175	98.18%	221,985	214,346	-	7,639	96.56%
BUILDING INSPECTION EXPENSES	32,340	25,050	-	7,290	77.46%	29,250	23,056	-	6,194	78.82%
ANIMAL CONTROL SALARIES	23,438	19,950	-	3,488	85.12%	22,930	19,957	-	2,973	87.03%
ANIMAL CONTROL EXPENSES	3,200	1,138	-	2,062	35.55%	3,200	1,457	-	1,743	45.54%
CONSTABLE SALARIES	200	200	-	-	100.00%	200	200	-	-	100.00%
TOTAL PUBLIC SAFETY EXPENSES	\$ 4,074,236	\$ 3,921,141	\$ 20,000	\$ 133,095	96%	\$ 4,032,262	\$ 3,788,475	\$ 181,390	\$ 62,397	94%

**TOWN OF MIDDLETON
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2019 AND FISCAL YEAR 2018**

	FISCAL YEAR 2019 (AS OF JUNE 30, 2019)					FISCAL YEAR 2018 (AS OF JUNE 30, 2018)				
	REVISED BUDGET	ACTUAL	ENCUMBRANCES	UNDER/(OVER) BUDGET	% OF BUDGET USED	REVISED BUDGET*	ACTUAL	ENCUMBRANCES	UNDER/(OVER) BUDGET	% OF BUDGET USED
TRI-TOWN SALARIES	\$ 8,300,801	\$ 7,758,652	\$ 374,227	\$ 167,921	93.47%	\$ 8,068,119	\$ 7,809,166	\$ 296,830	\$ (37,877)	96.79%
TRI-TOWN EXPENSES	3,582,348	3,684,295	53,899	(155,847)	102.85%	3,849,149	3,443,771	96,617	308,760	89.47%
MASCONOMENT ASSESSMENT EXPENSES	9,415,414	9,415,414	-	-	100.00%	9,241,983	9,241,983	-	-	100.00%
MASCONOMENT DEBT SERVICE EXPENSES	379,817	379,817	-	-	100.00%	384,138	384,138	-	-	100.00%
ESSEX TECH ASSESSMENT EXPENSES	736,689	736,492	-	197	99.97%	550,219	539,119	-	11,100	97.98%
ESSEX TECH DEBT SERVICE EXPENSES	85,826	85,826	-	-	100.00%	69,732	69,732	-	-	100.00%
TOTAL EDUCATION EXPENSES	\$22,500,895	\$22,060,497	\$ 428,127	\$ 12,271	98.04%	\$22,163,340	\$21,487,910	\$ 393,447	\$ 281,984	96.95%
DPW ADMIN SALARIES	\$ 650,238	\$ 607,562	\$ -	\$ 42,676	93.44%	\$ 649,613	\$ 616,765	\$ -	\$ 32,848	94.94%
DPW ADMIN EXPENSES	310,400	265,911	17,578	26,910	85.67%	516,750	507,673	15,358	(6,280)	98.24%
SNOW AND ICE SALARIES	60,000	39,309	-	20,691	65.51%	-	-	-	-	0.00%
SNOW AND ICE EXPENSES	189,500	185,916	-	3,584	98.11%	-	-	-	-	0.00%
TRANSFER STATION SALARIES	125,808	108,131	-	17,677	85.95%	120,642	102,000	-	18,642	84.55%
TRANSFER STATION EXPENSES	289,000	295,314	132	(6,446)	102.18%	269,230	268,224	648	359	99.63%
TOTAL PUBLIC WORKS EXPENSES	\$ 1,624,946	\$ 1,502,143	\$ 17,710	\$ 105,093	92.44%	\$ 1,556,235	\$ 1,494,661	\$ 16,005	\$ 45,569	96.04%
BOARD OF HEALTH SALARIES	\$ 107,878	\$ 107,503	\$ -	\$ 375	99.65%	\$ 104,862	\$ 104,616	\$ -	\$ 246	99.77%
BOARD OF HEALTH EXPENSES	26,825	23,296	35	3,494	86.84%	28,455	22,640	541	5,275	79.56%
COUNCIL ON AGING SALARIES	157,612	157,609	-	3	100.00%	145,875	145,875	-	-	100.00%
COUNCIL ON AGING EXPENSES	50,188	42,573	1,819	5,796	84.83%	51,809	50,106	-	1,703	96.71%
VETERANS AGENT SALARIES	26,948	25,298	-	1,650	93.88%	25,902	25,902	-	-	100.00%
VETERANS AGENT EXPENSES	106,750	56,730	99	49,921	53.14%	96,750	78,522	-	18,228	81.16%
TRI-TOWN COUNCIL EXPENSES	28,500	28,500	-	-	100.00%	28,500	28,500	-	-	100.00%
GARDEN CLUB EXPENSES	5,000	2,228	-	2,772	44.56%	5,000	2,777	-	2,223	55.54%
TOTAL HEALTH & HUMAN SERVICE EXPENSES	\$ 509,701	\$ 443,737	\$ 1,952	\$ 64,011	87.06%	\$ 487,153	\$ 458,937	\$ 541	\$ 27,675	94.21%
LIBRARY SALARIES	\$ 371,499	\$ 361,584	\$ -	\$ 9,915	97.33%	\$ 344,714	\$ 342,490	\$ -	\$ 2,224	99.35%
LIBRARY EXPENSES	177,851	177,627	-	224	99.87%	167,511	165,269	-	2,242	98.66%
RECREATION COMMISSION SALARIES	21,538	19,990	-	1,548	92.81%	19,800	18,255	-	1,545	92.20%
RECREATION COMMISSION EXPENSES	24,350	18,989	-	5,361	77.98%	24,749	19,126	-	5,623	77.28%
HISTORICAL COMMISSION EXPENSES	1,000	1,000	-	-	100.00%	1,329	394	-	934	29.67%
MEMORIAL DAY EXPENSES	5,000	4,503	-	497	90.06%	6,000	5,928	-	72	98.80%
CHIEF WILLS DAY EXPENSES	5,000	5,000	-	-	100.00%	5,000	5,000	-	-	100.00%
TOTAL CULTURE & RECREATION EXPENSES	\$ 606,238	\$ 588,692	\$ -	\$ 17,546	97.11%	\$ 569,103	\$ 556,463	\$ -	\$ 12,640	97.78%
DEBT SERVICE EXPENSES	\$ 1,292,835	\$ 1,291,225	\$ -	\$ 1,610	99.88%	\$ 1,358,927	\$ 1,358,927	\$ -	\$ -	100.00%

**TOWN OF MIDDLETON
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2019 AND FISCAL YEAR 2018**

	FISCAL YEAR 2019 (AS OF JUNE 30, 2019)					FISCAL YEAR 2018 (AS OF JUNE 30, 2018)				
	REVISED BUDGET	ACTUAL	ENCUMBRANCES	UNDER/(OVER) BUDGET	% OF BUDGET USED	REVISED BUDGET*	ACTUAL	ENCUMBRANCES	UNDER/(OVER) BUDGET	% OF BUDGET USED
COMPENSATION RESERVE EXPENSES	\$ 40,000	\$ 19,497	\$ -	\$ 20,503	48.74%	\$ 25,000	\$ 6,185	\$ 2,500	\$ 16,315	24.74%
RETIREMENT EXPENSES	1,409,336	1,409,336	-	-	100.00%	1,300,187	1,300,187	-	-	100.00%
UNEMPLOYMENT EXPENSES	10,000	4,040	-	5,960	40.40%	10,000	6,638	-	3,362	66.38%
HEALTH INSURANCE EXPENSES	869,035	731,260	1,161	136,614	84.15%	801,525	765,596	-	35,929	95.52%
LIFE INSURANCE EXPENSES	3,000	2,057	-	943	68.57%	3,100	2,521	-	579	81.33%
MEDICARE EXPENSES	90,000	89,559	-	441	99.51%	85,500	84,945	-	555	99.35%
TOTAL EMPLOYEE BENEFIT EXPENSES	\$ 2,421,371	\$ 2,255,750	\$ 1,161	\$ 164,460	93.16%	\$ 2,225,312	\$ 2,166,073	\$ 2,500	\$ 56,739	97.34%
RESERVE FUND**	\$ 59,000	\$ -	\$ -	\$ 59,000	0.00%	\$ 20,290	\$ -	\$ -	\$ 20,290	0.00%
GENERAL INSURANCE EXPENSES	\$ 206,250	\$ 189,394	\$ -	\$ 16,856	91.83%	\$ 166,700	\$ 166,691	\$ -	\$ 9	99.99%
CAPITAL EXPENSES	\$ 1,655,301	\$ 1,014,213	\$ -	\$ 641,088	61.27%	\$ 1,752,973	\$ 1,178,029	\$ -	\$ 574,944	67.20%
STATE & COUNTY CHARGES	\$ 438,091	\$ 434,387	\$ -	\$ 3,704	99.15%	\$ 422,654	\$ 422,654	\$ -	\$ -	100.00%
TOTAL EXPENDITURES	\$37,131,071	\$35,284,976	\$ 475,426	\$ 1,370,669	95.03%	\$36,278,473	\$34,443,606	\$ 611,338	\$ 1,223,530	94.94%
TRANSFER TO ENTERPRISE	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 5,117	\$ 5,117	\$ -	\$ -	100.00%
TRANSFER TO SPECIAL REVENUE FUNDS	-	-	-	-	0.00%	-	-	-	-	0.00%
TRANSFER TO VARIOUS STABILIZATION FUNDS	-	-	-	-	0.00%	285,000	285,000	-	-	100.00%
TRANSFER TO OPEB TRUST	75,000	75,000	-	-	100.00%	50,000	50,000	-	-	100.00%
TOTAL TRANSFERS OUT	\$ 75,000	\$ 75,000	\$ -	\$ -	100.00%	\$ 340,117	\$ 340,117	\$ -	\$ -	100.00%
TOTAL EXPENDITURES & TRANSFERS OUT	\$37,206,071	\$35,359,976	\$ 475,426	\$ 1,370,669	95.04%	\$36,618,591	\$34,783,723	\$ 611,338	\$ 1,223,530	94.99%

** The remaining balance of the Reserve Fund is reported above. The transfers are reported within each department's budget per Finance Committee approval.

**TOWN OF MIDDLETON
GENERAL FUND EXPENDITURES
FISCAL YEAR 2016 THROUGH FISCAL YEAR 2019**

	FY 2016 ACTUALS	FY 2017 ACTUALS	FY 2018 ACTUALS	FY 2019 ACTUALS	% CHANGE 2018-2019
TOWN MODERATOR	\$ 200	\$ 200	\$ 200	\$ 200	0.0%
SELECTMEN	206,689	278,898	289,666	274,686	-5.2%
FINANCE COMMITTEE	2,664	2,870	2,755	1,430	-48.1%
TOWN ACCOUNTANT**	177,678	120,025	120,377	160,824	33.6%
ASSESSOR	163,663	167,892	170,315	177,828	4.4%
TREASURER/COLLECTOR	213,808	240,640	230,322	238,308	3.5%
CUSTODIAN OF TOWN LAND	2,500	2,500	2,500	2,500	0.0%
TOWN COUNSEL	60,000	60,000	85,458	67,485	-21.0%
MANAGEMENT INFORMATION SYSTEMS**	-	150,325	68,282	231,507	239.0%
TOWN CLERK	128,449	117,718	119,581	122,573	2.5%
ELECTIONS	15,815	23,796	14,463	36,481	152.2%
CONSERVATION COMMISSION	40,864	36,594	49,613	59,595	20.1%
PLANNING BOARD	77,867	76,758	102,679	96,259	-6.3%
BOARD OF APPEALS	25,101	2,315	3,137	2,593	-17.3%
MASTER PLAN COMMITTEE	933	714	610	750	23.0%
TOWN BUILDING	97,466	97,853	102,447	107,701	5.1%
TOWN REPORT	2,250	2,412	2,383	3,077	29.1%
AUDIT*****	18,500	26,000	21,000	-	-100.0%
STREET LIGHTS*****	78,420	54,377	45,913	-	-100.0%
TOTAL GENERAL GOVERNMENT	\$ 1,312,866	\$ 1,461,886	\$ 1,431,700	\$ 1,583,797	10.6%
POLICE DEPARTMENT	\$ 1,477,834	\$ 1,613,842	\$ 1,824,534	\$ 1,765,810	-3.2%
FIRE DEPARTMENT	1,623,632	1,662,526	1,704,924	1,883,275	10.5%
BUILDING INSPECTION	194,945	230,348	237,402	250,769	5.6%
ANIMAL CONTROL	27,536	23,983	21,414	21,087	-1.5%
CONSTABLE	200	200	200	200	0.0%
TOTAL PUBLIC SAFETY	\$ 3,324,146	\$ 3,530,900	\$ 3,788,475	\$ 3,921,141	3.5%
TRI-TOWN	\$ 10,494,677	\$ 10,445,041	\$ 11,252,938	\$ 11,442,948	1.7%
MASCONOMET ASSESSMENT	8,583,962	9,116,409	9,241,983	9,415,414	1.9%
MASCONOMET DEBT	382,050	387,861	384,138	379,817	-1.1%
ESSEX TECH ASSESSMENT	415,115	536,848	539,119	736,492	36.6%
ESSEX TECH DEBT	63,639	61,910	69,732	85,826	23.1%
TOTAL EDUCATION	\$ 19,939,443	\$ 20,548,069	\$ 21,487,910	\$ 22,060,497	2.7%
PUBLIC WORKS	\$ 987,425	\$ 1,105,048	\$ 1,124,438	\$ 873,473	-22.3%
SNOW & ICE***	\$ -	\$ -	\$ -	\$ 225,224	100.0%
TRANSFER STATION	364,344	343,547	370,223	403,445	9.0%
TOTAL PUBLIC WORKS	\$ 1,351,769	\$ 1,448,596	\$ 1,494,661	\$ 1,502,143	0.5%
BOARD OF HEALTH	\$ 113,172	\$ 122,186	\$ 127,256	\$ 130,800	2.8%
COUNSEL ON AGING	184,318	187,606	195,981	200,182	2.1%
VETERAN'S AGENT	111,805	111,493	104,424	82,028	-21.4%
TRI-TOWN COUNSEL	28,500	28,500	28,500	28,500	0.0%
GARDEN CLUB	4,359	3,213	2,777	2,228	-19.8%
TOTAL HEALTH & HUMAN SERVICES	\$ 442,155	\$ 452,998	\$ 458,937	\$ 443,737	-3.3%
LIBRARY	\$ 467,292	\$ 483,640	\$ 507,760	\$ 539,211	6.2%
RECREATION	32,103	30,910	37,381	38,979	4.3%
HISTORICAL COMMISSION	-	233	394	1,000	153.7%
MEMORIAL DAY	3,145	4,017	5,928	4,503	-24.0%
CHIEF WILLS DAY	5,000	5,000	5,000	5,000	0.0%
TOTAL CULTURE & RECREATION	\$ 507,539	\$ 523,801	\$ 556,463	\$ 588,692	5.8%

**TOWN OF MIDDLETON
GENERAL FUND EXPENDITURES
FISCAL YEAR 2016 THROUGH FISCAL YEAR 2019**

	FY 2016 ACTUALS	FY 2017 ACTUALS	FY 2018 ACTUALS	FY 2019 ACTUALS	% CHANGE 2018-2019
DEBT SERVICE EXPENSES	\$ 1,583,260	\$ 1,249,461	\$ 1,358,927	\$ 1,291,225	-5.0%
COMPENSATION RESERVE EXPENSES***	\$ -	\$ 7,155	\$ 6,185	\$ 19,497	215.2%
RETIREMENT EXPENSES	1,098,942	1,188,311	1,300,187	1,409,336	8.4%
UNEMPLOYMENT EXPENSES	1,880	772	6,638	4,040	-39.1%
HEALTH INSURANCE EXPENSES	637,198	694,249	765,596	731,260	-4.5%
LIFE INSURANCE EXPENSES	1,725	1,794	2,521	2,057	-18.4%
MEDICARE EXPENSES	58,500	78,378	84,945	89,559	5.4%
TOTAL EMPLOYEE BENEFIT EXPENSES	\$ 1,798,246	\$ 1,970,658	\$ 2,166,073	\$ 2,255,750	4.1%
RESERVE FUND*	\$ 12,700	\$ 40,622	\$ 20,290	\$ 59,000	190.8%
GENERAL INSURANCE EXPENSES	\$ 135,500	\$ 146,016	\$ 166,691	\$ 189,394	13.6%
CAPITAL EXPENSES	\$ 1,134,172	\$ 579,167	\$ 1,178,029	\$ 1,014,213	-13.9%
STATE & COUNTY CHARGES	\$ 422,014	\$ 416,287	\$ 422,654	\$ 434,387	2.8%
TOTAL EXPENDITURES	\$ 31,963,810	\$ 32,368,460	\$ 34,530,809	\$ 35,343,976	2.4%
TRANSFER TO ENTERPRISE****	\$ -	\$ -	\$ 5,117	\$ -	-100.0%
TRANSFER TO SPECIAL REVENUE FUNDS	-	12,455	-	-	0.0%
TRANSFER TO STABILIZATION	50,000	100,000	285,000	-	-100.0%
TRANSFER TO OPEB TRUST	100,000	100,000	50,000	75,000	50.0%
TOTAL TRANSFERS OUT	\$ 150,000	\$ 212,455	\$ 340,117	\$ 75,000	-77.9%
TOTAL EXPENDITURES & TRANSFERS OUT	\$ 32,113,810	\$ 32,580,915	\$ 34,870,926	\$ 35,418,976	1.6%

* The remaining balance of the Reserve Fund is reported above. The transfers are reported within each department's budget per Finance Committee approval.

**MIS department moved from Town Accountant budget in FY17

***Compensation Reserve was established in FY17

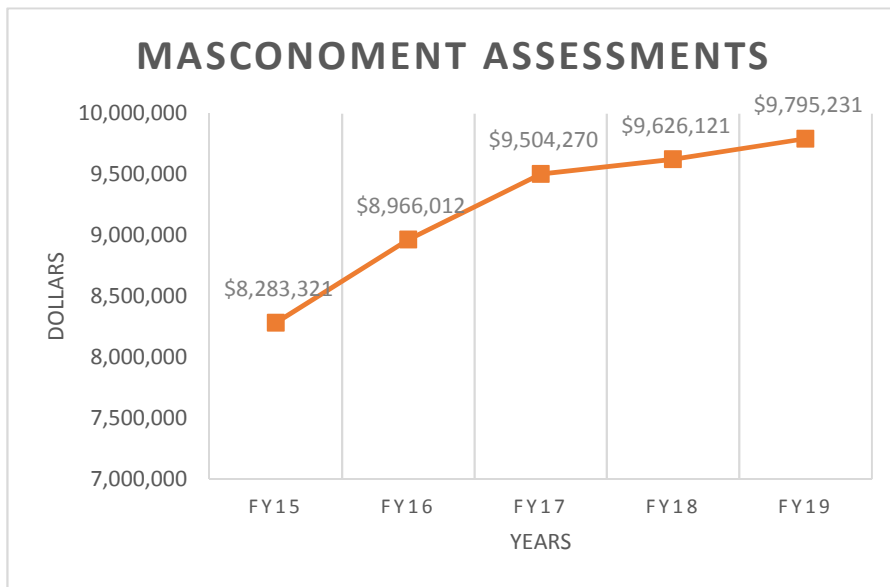
****Snow and Ice Department created in FY19 moved from DPW Admin Budget

*****Audit moved as part of Accounting budget; Street lights moved as part of DPW Admin budget in FY19

**TOWN OF MIDDLETON
 MASCONOMENT EXPENDITURES
 FISCAL YEAR 2015 THROUGH FISCAL YEAR 2019**

<u>YEAR</u>	<u>ACTUAL*</u>	<u>CHANGE</u>	<u>% CHANGE</u>
FY15	\$8,283,321	\$ 505,677	6.10%
FY16	\$8,966,012	\$ 682,691	7.61%
FY17	\$9,504,270	\$ 538,258	5.66%
FY18	\$9,626,121	\$ 121,851	1.27%
FY19	\$9,795,231	\$ 169,110	1.73%

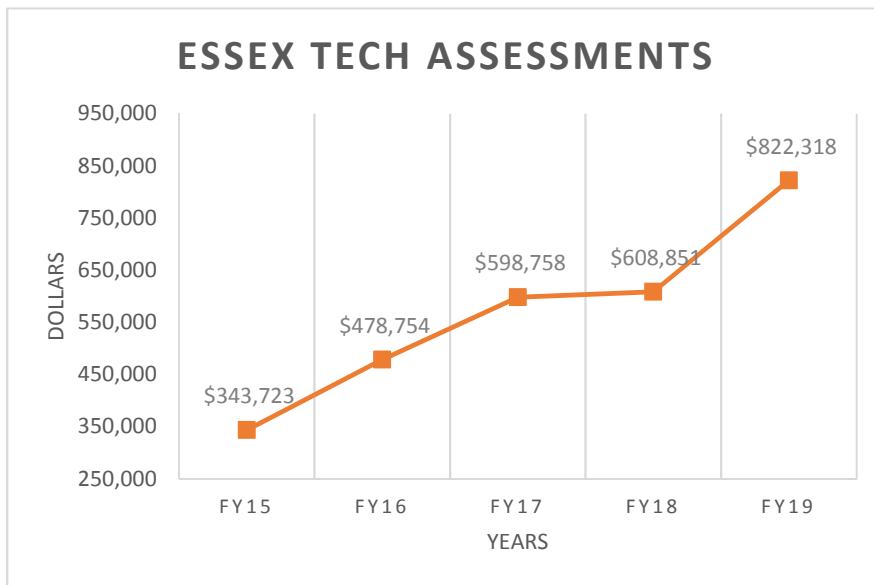
* Includes debt payments; does not include capital assessments



**TOWN OF MIDDLETON
ESSEX TECH EXPENDITURES
FISCAL YEAR 2015 THROUGH FISCAL YEAR 2019**

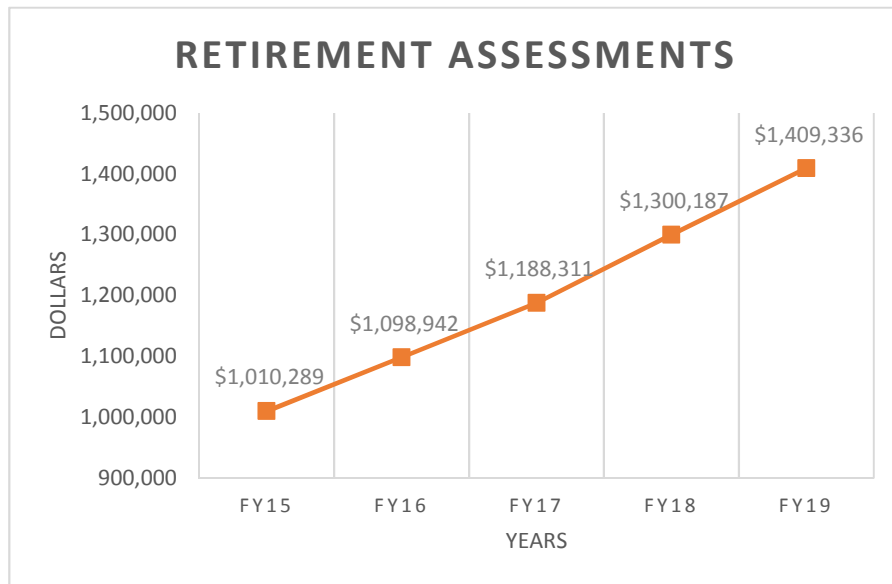
<u>YEAR</u>	<u>ACTUAL*</u>	<u>CHANGE</u>	<u>% CHANGE</u>
FY15	\$ 343,723	\$ 27,538	8.01%
FY16	\$ 478,754	\$ 135,031	28.20%
FY17	\$ 598,758	\$ 120,004	20.04%
FY18	\$ 608,851	\$ 10,093	1.66%
FY19	\$ 822,318	\$ 213,467	25.96%

* Includes debt payments; does not include capital assessments



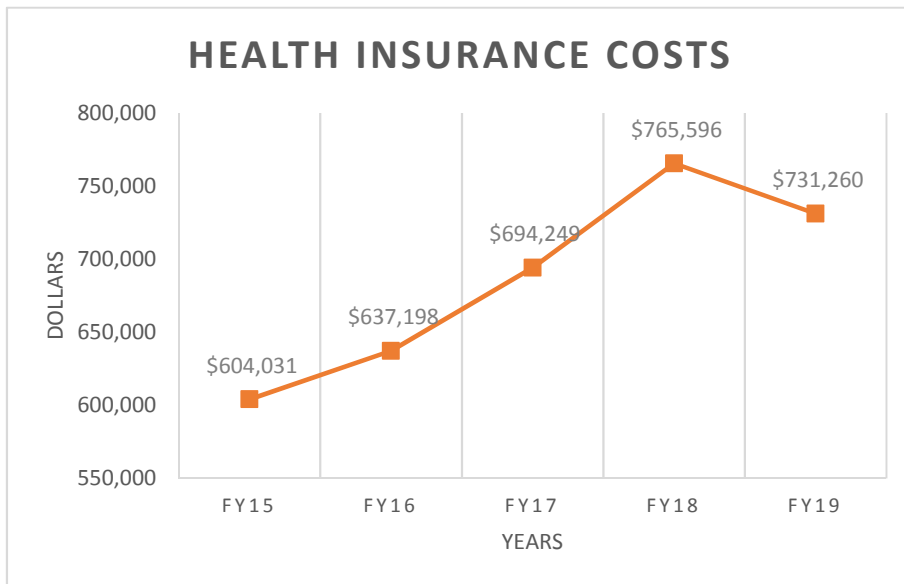
**TOWN OF MIDDLETON
RETIREMENT EXPENDITURES
FISCAL YEAR 2015 THROUGH FISCAL YEAR 2019**

<u>YEAR</u>	<u>ACTUAL</u>	<u>CHANGE</u>	<u>% CHANGE</u>
FY15	\$1,010,289	\$ 101,375	10.03%
FY16	\$1,098,942	\$ 88,653	8.07%
FY17	\$1,188,311	\$ 89,369	7.52%
FY18	\$1,300,187	\$ 111,876	8.60%
FY19	\$1,409,336	\$ 109,149	7.74%



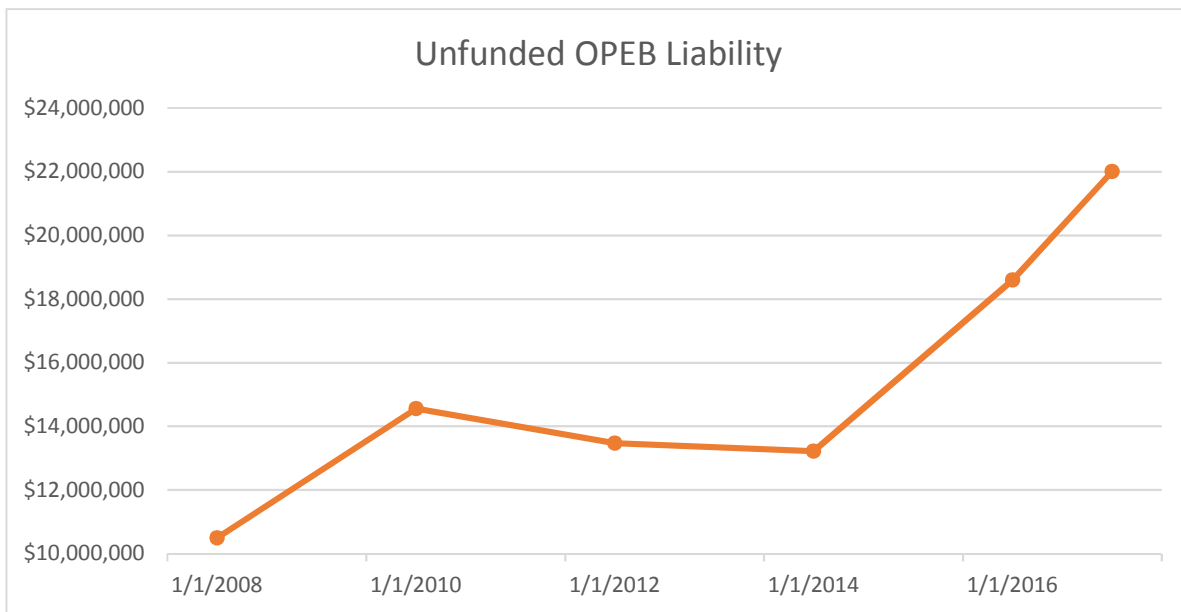
**TOWN OF MIDDLETON
HEALTH INSURANCE EXPENDITURES
FISCAL YEAR 2015 THROUGH FISCAL YEAR 2019**

<u>YEAR</u>	<u>ACTUAL</u>	<u>CHANGE</u>	<u>% CHANGE</u>
FY15	\$ 604,031	\$ 18,274	3.03%
FY16	\$ 637,198	\$ 33,167	5.21%
FY17	\$ 694,249	\$ 57,050	8.22%
FY18	\$ 765,596	\$ 71,348	9.32%
FY19	\$ 731,260	\$ (34,336)	-4.70%



TOWN OF MIDDLETON, MA
UNFUNDED OPEB LIABILITY
ACTUARIALS DATED 7/1/08 THROUGH 7/1/17

<u>ACTUARIAL DATE</u>	<u>UNFUNDED LIABILITY</u>	<u>CHANGE</u>	<u>% CHANGE</u>	<u>% FUNDED</u>
7/1/2008	\$10,498,000	\$ -	0	0.00%
7/1/2010	\$14,552,898	\$ 4,054,898	27.9%	2.07%
7/1/2012	\$13,469,007	\$ (1,083,891)	-8.0%	3.29%
7/1/2014	\$13,216,570	\$ (252,437)	-1.9%	0.00%
7/1/2016	\$18,595,526	\$ 5,378,956	28.9%	4.25%
7/1/2017	\$22,002,808	\$ 3,407,282	15.5%	4.54%



**TOWN OF MIDDLETON, MA
OUTSTANDING LONG-TERM DEBT
FISCAL YEAR 2013 THROUGH FISCAL YEAR 2018**

<u>YEAR</u>	<u>OUTSTANDING</u>	<u>CHANGE</u>	<u>% CHANGE</u>
FY15	\$ 17,034,150	\$ (751,063)	-4.4%
FY16	\$ 17,469,217	\$ 435,067	2.5%
FY17	\$ 15,859,024	\$ (1,610,193)	-10.2%
FY18	\$ 14,890,961	\$ (968,063)	-6.5%
FY19	\$ 13,904,898	\$ (986,063)	-7.1%

