

# FY 25 Capital Budget

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MARCH 2, 2024

SELECT BOARD, FINANCE COMMITTEE, TOWN ADMINISTRATION



# Free Cash Summary

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Free Cash Available as of July 1, 2023	\$ 4,552,945	<b>A</b>
Fiscal Year 2023 operating appropriation	46,320,589	
Free Cash at a target range of at least 3% of the prior year general fund operating appropriation	1,389,618	<b>B</b>
Free Cash appropriated at October STM	740,552	<b>C</b>
Available amount from Free Cash to fund Fiscal Year 2025 capital projects/warrant articles	<u>\$ 2,422,776</u>	<b>A-B-C = D</b>
Proposed Free Cash spending for 2025	<u>2,102,002</u>	<b>E</b>
Remaining Free Cash	<u>\$ 320,774</u>	<b>D-E</b>
Free Cash Balance to be Carried Over	<u>\$ 1,710,392</u>	<b>A-C-E</b>

# Five-Year Capital Summary -Town funded

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	2025	2026	2027	2028	2029
DPW/Recreational Facilities	\$ 445,517	\$ 587,776	\$ 560,767	\$ 613,904	\$ 436,593
Police	\$ 75,000	\$ 12,000	\$ 28,000	\$ 12,000	\$ -
Fire	\$ 230,900	\$ 1,954,200	\$ 113,200	\$ 1,084,200	\$ 152,000
Elementary Schools	\$ 300,000	\$ 2,800,000	\$ 1,700,000	\$ 2,500,000	\$ -
Senior Center/Old Town Hall	\$ -	\$ -	\$ -	\$ 155,000	\$ -
Flint Public Library	\$ 49,050	\$ -	\$ -	\$ -	\$ -
Inspectional Services	\$ -	\$ 52,030	\$ -	\$ -	\$ -
IT	\$ 114,623	\$ -	\$ -	\$ -	\$ -
Administration	\$ 483,040	\$ -	\$ -	\$ -	\$ -
Other Warrant Articles	\$ 28,872	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Water Enterprise Fund	\$ -	\$ -	\$ 515,000	\$ -	\$ -
<b>ALL DEPARTMENTS TOTAL</b>	<b>\$ 1,727,002</b>	<b>\$ 5,436,006</b>	<b>\$ 2,946,967</b>	<b>\$ 4,395,104</b>	<b>\$ 618,593</b>

# Department Requests

Department	Request Title	FY2025
<b>Town Administration</b>	Natsue Way Remediation, Parking, and Sidewalk	\$483,040
	Essex Tech Assessment	\$28,872
<b>Total Town Administration</b>		<b>\$511,912</b>
<b>MIS</b>	Server and Network Migration	\$30,000
	IT & Cybersecurity	\$27,157
	DPW Konica Wide Format and MFP Printer Replacement	\$20,000
	Town-Wide Phone Migration and Upgrade	\$26,466
	AssessPro 5 Upgrade	\$11,000
<b>Total MIS</b>		<b>\$114,623</b>
<b>Police</b>	Evidence Room Audit/Upgrades	\$50,000
	Handgun upgrade	\$25,000
<b>Total Police</b>		<b>\$75,000</b>

## Department Requests (cont.)

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Department	Request Title	FY2025
<b>Fire</b>	Mobile Radio Replacement	\$15,200
	KeySecure6 eLock System	\$9,000
	IPad Devices and Mounting Hardware	\$13,100
	Fire Training Costs for New Firefighter	\$19,500
	Replacement of Car-1	\$93,200
	Refurb/Repair Ladder-1	\$59,900
	Lucas (CPR) Device	\$21,000
<b>Total Fire</b>		<b>\$230,900</b>
<b>Fuller Meadow</b>	Fuller Meadow School Roof Replacement	\$300,000
<b>Total Fuller Meadow</b>		<b>\$300,000</b>

## Department Request (conc.)

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Department	Request Title	FY2025
Public Works	Additional Chapter 90	\$125,000
	Replace 3 -6 wheel sanders. Alternating years	\$257,517
	Infield grooming machine	\$28,500
	New Boom Mower	\$34,500
Total Public Works		\$445,517
Library	Repairs to Slate Roof, Copper Trim, and Copper Gutters	\$49,050
Total Library		\$49,050
Total Departments		\$1,727,002

# Reserve Fund Appropriations

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❖ OPEB Trust Fund	\$100,000
❖ Stabilization Fund	\$ 50,000
❖ Pension Stabilization Fund	\$ 50,000
❖ Capital Stabilization Fund	\$100,000
❖ Facilities Complex Stabilization Fund	\$250,000
❖ Special Education Stabilization Fund	\$ 50,000