

FY 25 Capital Budget

MARCH 2, 2024

SELECT BOARD, FINANCE COMMITTEE, TOWN ADMINISTRATION

Free Cash Summary

Free Cash Available as of July 1, 2023	\$ 4,552,945	A
Fiscal Year 2023 operating appropriation	46,320,589	
Free Cash at a target range of at least 3% of the prior year general fund operating appropriation	1,389,618	B
Free Cash appropriated at October STM	<u>740,552</u>	C
Available amount from Free Cash to fund Fiscal Year 2025 capital projects/warrant articles	\$ 2,422,776	A-B-C = D
Proposed Free Cash spending for 2025	2,102,002	E
Remaining Free Cash	<u>\$ 320,774</u>	D-E
Free Cash Balance to be Carried Over	\$ 1,710,392	A-C-E

Five-Year Capital Summary -Town funded

	2025	2026	2027	2028	2029
DPW/Recreational Facilities	\$ 445,517	\$ 587,776	\$ 560,767	\$ 613,904	\$ 436,593
Police	\$ 75,000	\$ 12,000	\$ 28,000	\$ 12,000	\$ -
Fire	\$ 230,900	\$ 1,954,200	\$ 113,200	\$ 1,084,200	\$ 152,000
Elementary Schools	\$ 300,000	\$ 2,800,000	\$ 1,700,000	\$ 2,500,000	\$ -
Senior Center/Old Town Hall	\$ -	\$ -	\$ -	\$ 155,000	\$ -
Flint Public Library	\$ 49,050	\$ -	\$ -	\$ -	\$ -
Inspectional Services	\$ -	\$ 52,030	\$ -	\$ -	\$ -
IT	\$ 114,623	\$ -	\$ -	\$ -	\$ -
Administration	\$ 483,040	\$ -	\$ -	\$ -	\$ -
Other Warrant Articles	\$ 28,872	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Water Enterprise Fund	\$ -	\$ -	\$ 515,000	\$ -	\$ -
ALL DEPARTMENTS TOTAL	\$ 1,727,002	\$ 5,436,006	\$ 2,946,967	\$ 4,395,104	\$ 618,593

Department Requests

Department	Request Title	FY2025
Town Administration	Natsue Way Remediation, Parking, and Sidewalk	\$483,040
	Essex Tech Assessment	\$28,872
Total Town Administration		\$511,912
MIS	Server and Network Migration	\$30,000
	IT & Cybersecurity	\$27,157
	DPW Konica Wide Format and MFP Printer Replacement	\$20,000
	Town-Wide Phone Migration and Upgrade	\$26,466
	AssessPro 5 Upgrade	\$11,000
Total MIS		\$114,623
Police	Evidence Room Audit/Upgrades	\$50,000
	Handgun upgrade	\$25,000
Total Police		\$75,000

Department Requests (cont.)

Department	Request Title	FY2025
Fire	Mobile Radio Replacement	\$15,200
	KeySecure6 eLock System	\$9,000
	IPad Devices and Mounting Hardware	\$13,100
	Fire Training Costs for New Firefighter	\$19,500
	Replacement of Car-1	\$93,200
	Refurb/Repair Ladder-1	\$59,900
	Lucas (CPR) Device	\$21,000
	Total Fire	\$230,900
Fuller Meadow		
	Fuller Meadow School Roof Replacement	\$300,000
Total Fuller Meadow		\$300,000

Department Request (conc.)

Department	Request Title	FY2025
Public Works	Additional Chapter 90	\$125,000
	Replace 3 -6 wheel sanders. Alternating years	\$257,517
	Infield grooming machine	\$28,500
	New Boom Mower	\$34,500
Total Public Works		\$445,517
Library	Repairs to Slate Roof, Copper Trim, and Copper Gutters	\$49,050
Total Library		\$49,050
Total Departments		\$1,727,002

Reserve Fund Appropriations

❖ OPEB Trust Fund	\$100,000
❖ Stabilization Fund	\$ 50,000
❖ Pension Stabilization Fund	\$ 50,000
❖ Capital Stabilization Fund	\$100,000
❖ Facilities Complex Stabilization Fund	\$250,000
❖ Special Education Stabilization Fund	\$ 50,000