



**TOWN OF MIDDLETON**  
Office of Finance Director/Town Accountant  
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**TO:** Select Board/Finance Committee  
**FROM:** Sarah Wood, Finance Director/Town Accountant  
**DATE:** 11/5/2024  
**SUBJECT:** FY 2025, 1<sup>st</sup> Quarter Highlights

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This report includes a summary of the 1<sup>st</sup> quarter results as of September 30, 2024 of FY 2025 for the General Fund, CPA Fund, Water Enterprise Fund, Sewer Enterprise fund as well as a summary of appropriation accounts, revolving accounts and special revenue accounts.

### **General Fund Expenditures**

As of September 30, 2024, 24.0% of the FY 2025 General Fund budget had been expended. Please see the chart below for a breakdown of each major category's budget versus actual figures as of the first quarter in FY 2025. Encumbrances and warrant articles are not included in these figures.

Major Category	Adjusted Budget	Actual Expended	Percent Expended
General Government	\$ 2,610,857	\$ 455,781	17%
Public Safety	5,290,020	1,042,159	20%
Education	27,398,521	4,880,206	18%
Public Works	2,175,202	308,034	14%
Health and Human Services	576,954	103,037	18%
Culture and Recreation	868,607	210,630	24%
Debt Service	3,828,178	850,528	22%
State Assessments & Charges	341,043	85,193	25%
Unclassified	4,179,082	3,417,170	82%

At the end of the first quarter of the fiscal year the total year-to-date expenditures should be around 25% of the departmental budget. The exceptions to this benchmark are the Recreation Commission, Retirement Assessment and Liability Insurance due to the timing of when expenditures typically occur. Those departments typically exceed 50-100% of the budget in the first quarter of the fiscal year.

All other departments are well below the benchmark with the average, excluding the unclassified categories, being 20%.

As of September 30, 2024, 93.7% of encumbrances carried from FY24 were closed out. At this period, I would expect that all encumbrances were closed out. A large portion of the remaining balance is the purchase of new sound system which has been received and should be closed out on the next warrant.

A breakdown of spending by department as well as a list of encumbrances carried over from FY24 to FY25 is included in the following pages.

### **General Fund Revenues**

Revenue collections were largely in line with current estimates (excluding real estate and personal property taxes as the tax rate has not been set). As of September 30, 2024, 28.5% or \$13,288,622 of total estimated revenues for FY 2025 (\$46,662,620) had been collected.

Of the local receipts, there were several categories that are lower than 25% of their budgeted revenues: motor vehicle excise, building permits, other licenses and permits, and Medicaid reimbursement. Motor vehicle commitments runs on a calendar year. The first commitment is issued in January therefore most revenue collections typically occur in the third quarter of the fiscal year. Building permits and other licenses and permits are trending down from this time last year, I will work with the building inspector to see if there are any large payments outstanding. Medicaid reimbursement is done quarterly and there generally is a lag with the first quarter.

The majority of our other revenue categories exceed our 25% benchmark. Rooms Excise is at approximately 33% of the budget and Meals excise is at 32% of the budget. There is room within our local receipts budgets to adjust for increases and decreases when we complete the tax recap and set the tax rate.

### **CPA Fund Expenditures & Revenues**

CPA expenditures are at 0% of budgeted expenditures, not inclusive of capital items. This is consistent with expectations the first debt payment is not due until the second quarter of the fiscal year.

CPA revenues are at 23% of the budget. The budget does not contain the final state match amount, and is not officially set since we have not completed setting the tax rate.

### **Water Fund Expenditures & Revenues**

Water expenditures are at 9% of the budget. This is not unexpected as the majority of expenditures occur towards the end of the fiscal year as well as \$50,000 budgeted for extraordinary/unforeseen expenses.

The water fund revenues are at 95% of budget. The majority of the budget is made up of a payment from the Town of Danvers that occurs at the end of the fiscal year however this year also includes the FY23 payment that was not received until July 2023.

### **Sewer Enterprise Fund Expenditures & Revenues**

Sewer expenditures are at 24% of the budget. The majority of the budget is the town's assessment to the South Essex Sewer District which is made out in quarterly payments.

The sewer fund revenues are at 0% of budget. There were not a large amount of items outstanding from the last fiscal year and the first bill of the fiscal year is not sent out until October.

I hope the information presented is informative and helpful. If you have any questions, please do not hesitate to contact me.

**Town of Middleton, MA**  
**Fiscal Year 2025 Expenditures (unaudited)**

GENERAL FUND	For the Period Ended		9/30/2024	12/31/2024	3/31/2025	6/30/2025	Total YTD EXPENDED	AVAILABLE BUDGET	% USED
	BUDGET	Quarter 1	Quarter 2	Quarter 3	Quarter 4				
Total 114 TOWN MODERATOR	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500	0%
Total 122 SELECT BOARD	411,797	73,020	-	-	-	-	73,020	338,777	18%
Total 131 FINANCE COMMITTEE	4,004	196	-	-	-	-	196	3,808	5%
Total 131 RESERVE FUND	100,000	-	-	-	-	-	-	100,000	0%
Total 135 TOWN ACCOUNTANT	259,575	47,493	-	-	-	-	47,493	212,082	18%
Total 141 ASSESSORS	238,249	47,717	-	-	-	-	47,717	190,532	20%
Total 145 TREASURER/COLLECTOR	276,215	60,878	-	-	-	-	60,878	215,337	22%
Total 146 CUSTODIAN OF TOWN LANDS	2,500	-	-	-	-	-	-	2,500	0%
Total 151 TOWN COUNSEL	91,000	11,610	-	-	-	-	11,610	79,390	13%
Total 155 MIS	538,856	112,242	-	-	-	-	112,242	426,614	21%
Total 161 TOWN CLERK	233,330	44,607	-	-	-	-	44,607	188,723	19%
Total 162 ELECTIONS	64,576	11,713	-	-	-	-	11,713	52,863	18%
Total 171 CONSERVATION COMMISSION	105,318	20,574	-	-	-	-	20,574	84,744	20%
Total 175 PLANNING BOARD	120,121	10,721	-	-	-	-	10,721	109,400	9%
Total 192 TOWN BUILDING	153,816	15,011	-	-	-	-	15,011	138,805	10%
Total 195 TOWN REPORT	11,000	-	-	-	-	-	-	11,000	0%
Total 210 POLICE	2,557,834	478,176	-	-	-	-	478,176	2,079,658	19%
Total 220 FIRE	2,393,775	500,258	-	-	-	-	500,258	1,893,517	21%
Total 241 BUILDING INSPECTION	312,716	58,672	-	-	-	-	58,672	254,044	19%
Total 292 ANIMAL CONTROL	25,195	5,053	-	-	-	-	5,053	20,142	20%
Total 296 CONSTABLE	500	-	-	-	-	-	-	500	0%
Total 301 SCHOOL DEPARTMENT	15,312,562	1,851,421	-	-	-	-	1,851,421	13,461,141	12%
Total 314 MASCONOMENT ASSESSMENT	11,103,806	2,775,952	-	-	-	-	2,775,952	8,327,855	25%
Total 315 ESSEX TECH ASSESSMENT	982,153	252,795	-	-	-	-	252,795	729,358	26%
Total 420 DPW ADMINISTRATION	1,174,755	235,403	-	-	-	-	235,403	939,352	20%
Total 423 SNOW & ICE REMOVAL	351,520	-	-	-	-	-	-	351,520	0%
Total 425 TRANSFER STATION	648,927	72,630	-	-	-	-	72,630	576,297	11%
Total 511 BOARD OF HEALTH	172,454	32,374	-	-	-	-	32,374	140,080	19%
Total 541 COUNCIL ON AGING	285,339	49,935	-	-	-	-	49,935	235,404	18%
Total 543 VETERANS AGENT	84,236	13,248	-	-	-	-	13,248	70,988	16%
Total 545 TRI TOWN COUNCIL	29,925	7,481	-	-	-	-	7,481	22,444	25%
Total 548 GARDEN CLUB	5,000	-	-	-	-	-	-	5,000	0%
Total 610 LIBRARY	787,003	172,647	-	-	-	-	172,647	614,356	22%
Total 630 RECREATION COMMISSION	69,104	37,983	-	-	-	-	37,983	31,121	55%
Total 691 HISTORICAL COMMISSION	1,000	-	-	-	-	-	-	1,000	0%
Total 692 MEMORIAL DAY	6,500	-	-	-	-	-	-	6,500	0%
Total 693 CHIEF WILLS FESTIVAL	5,000	-	-	-	-	-	-	5,000	0%

Total 710 DEBT SERVICE	3,828,178	850,528	-	-	-	850,528	2,977,651	22%
Total 820 STATE ASSESSMENTS & CHARGES	341,043	85,193	-	-	-	85,193	255,850	25%
Total 910 COMPENSATION RESERVE	49,019	4,000	-	-	-	4,000	45,019	8%
Total 911 RETIREMENT	2,083,090	2,083,090	-	-	-	2,083,090	0	100%
Total 913 UNEMPLOYMENT	15,000	-	-	-	-	-	15,000	0%
Total 914 HEALTH INSURANCE	976,433	241,693	-	-	-	241,693	734,740	25%
Total 915 GROUP INSURANCE	2,450	413	-	-	-	413	2,037	17%
Total 916 MEDICARE/DEP TAX	122,590	22,744	-	-	-	22,744	99,846	19%
Total 945 LIABILITY INSURANCE	330,500	465,230	-	-	-	465,230	(134,730)	141%
Total 962 TRANSFERS TO OTHER FUNDS	600,000	600,000	-	-	-	600,000	-	100%
<b>Total GENERAL FUND</b>	<b>\$ 47,268,464</b>	<b>\$11,352,698</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,352,698</b>	<b>\$ 35,915,766</b>	<b>24.0%</b>
<b>Total CPA</b>	<b>\$ 182,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 182,500</b>	<b>0.0%</b>
<b>Total WATER ENTERPRISE FUND</b>	<b>\$ 311,518</b>	<b>\$ 41,725</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 41,725</b>	<b>\$ 269,793</b>	<b>13.4%</b>
<b>Total SESD ENTERPRISE FUND</b>	<b>\$ 111,696</b>	<b>\$ 26,437</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 26,437</b>	<b>\$ 85,259</b>	<b>23.7%</b>

**Town of Middleton, MA**  
**Fiscal Year 2025 General Fund Warrant Articles Expenditures (unaudited)**

<u>STM/ATM</u>	<u>Fiscal Year</u>	<u>Article #</u>	<u>Account Name</u>	<u>Original Appropriation</u>	<u>Available</u>		<u>Available Balance at 9/30/24</u>
				<u>7/1/24</u>	<u>Balance at</u>	<u>YTD Expended</u>	
ATM	2017	17	REMEDIATE NATSUE WAY	165,000	94,305	980	93,325
ATM	2019	25	BYLAW CONSULTANT	50,000	45,000	-	45,000
STM	2020	9	40 SCHOOL STREET ENVIRONMENTAL TESTING	10,000	1,100	-	1,100
ATM	2021	10	FIBER OPTIC NETWORK	100,000	5,850	5,000	850
STM	2022	7	ADDITIONAL FUNDS FOR FIRE PUMPER	40,000	40,000	-	40,000
STM	2022	11	IT & CYBERSECURITY	55,000	3,931	-	3,931
ATM	2022	19	CHARTER REVIEW	15,000	15,000	-	15,000
ATM	2022	19	TOWN-WIDE HANDICAP IMPROVEMENTS	10,000	5,337	-	5,337
ATM	2022	19	COA BUILDING IMPROVEMENTS	5,700	902	-	902
STM	2023	7	REDEVELOPMENT OF 49 S MAIN ST TOWN EXPENSES	50,000	50,000	-	50,000
ATM	2023	18	FIRE ALARM MATERIALS	15,000	3,026	-	3,026
ATM	2023	18	RADIO EQUIPMENT	72,800	1,306	-	1,306
ATM	2023	18	REPLACE HM SECURITY SYSTEM	50,000	50,000	-	50,000
ATM	2024	15	SERVER UPGRADES	30,000	23,310	-	23,310
ATM	2024	15	REPLACE AMBULANCE 2	520,000	520,000	-	520,000
ATM	2024	15	FIREFIGHTER PPE	84,500	39,310	1,930	37,380
ATM	2024	15	AFE GRANT TOWN MATCH	27,000	22,669	-	22,669
ATM	2024	15	LUCAS DEVICE	23,100	4,336	845	3,492
ATM	2024	15	DIGITIZE FIRE DOCUMENTS	23,000	23,000	-	23,000
ATM	2024	15	NEW FF TRAINING	15,500	10,855	-	10,855
ATM	2024	15	ADDITIONAL CHAPTER 90 FUNDS	125,000	52,870	12,931	39,939
ATM	2024	15	DIGITIZE FILES BOH & CONSERVATION	97,820	97,820	21,000	76,820
ATM	2024	15	REPLACE RETAINING WALL AT COA	250,000	50,000	-	50,000
ATM	2024	16	MUNICIPAL PROPERTY ASSESSMENTS/STUDIES	50,000	45,000	7,000	38,000
STM	2024		OPIOID MITIGATION FUNDS (FY23 CLOSE OUT)	40,552	40,552	1,439	39,113
ATM	2025	15	NATUSE WAY PHASE 2	483,040	483,040	-	483,040
ATM	2025	15	SERVER & NETWORK MIGRATION	30,000	30,000	-	30,000
ATM	2025	15	IT & CYBERSECURITY INFRASTRUCTURE	27,157	27,157	-	27,157
ATM	2025	15	PRINTER REPLACEMENT (DPW)	20,000	20,000	19,856	144
ATM	2025	15	PHONE SYSTEM UPGRADE	26,466	26,466	-	26,466
ATM	2025	15	ASSESSPRO 5 UPGRADE	11,000	11,000	-	11,000
ATM	2025	15	EVIDENCE ROOM AUDIT/UPGRADES	50,000	50,000	-	50,000
ATM	2025	15	UPGRADE HANDGUNS	25,000	25,000	12,750	12,250
ATM	2025	15	FIRE TRAINING COSTS	19,500	19,500	-	19,500
ATM	2025	15	RADIO REPLACEMENTS	15,200	15,200	-	15,200
ATM	2025	15	HEYSECURE6 SYSTEM	9,000	9,000	-	9,000
ATM	2025	15	IPADS & MOUNTING DEVICES	13,100	13,100	-	13,100
ATM	2025	15	REPLACE CAR 1	93,200	93,200	-	93,200
ATM	2025	15	REFURBISH/REPAIR LADDER 1	59,900	59,900	-	59,900
ATM	2025	15	REPLACE LUCAS DEVICE	21,000	21,000	-	21,000
ATM	2025	15	UPGRADE FM PARKING LOT	100,000	100,000	-	100,000
ATM	2025	15	ADDITIONAL CHAPTER 90 FUNDS	125,000	125,000	1,056	123,944
ATM	2025	15	REPLACE SANDER	257,517	257,517	-	257,517
ATM	2025	15	REPLACE INFIELD GROOMING MACHINE	28,500	28,500	-	28,500
ATM	2025	15	REPLACE BOOM MOWER	34,500	34,500	-	34,500

**Town of Middleton, MA**  
**Fiscal Year 2025 Non-General Fund Warrant Articles Expenditures (unaudited)**

<u>Fund</u>	<u>Fiscal Year</u>	<u>Article #</u>	<u>Account Name</u>	<u>Original</u>	<u>Available Balance at</u>		<u>Available Balance at</u>
				<u>Appropriation</u>	<u>7/1/2024</u>	<u>YTD Expended</u>	
CAP PROJ	2022	19	REPLACE ENGINE 1	710,000	710,000	-	710,000
CAP PROJ	2022	22	MUNICPAL COMPLEX	61,762,260	58,030,639	3,479,287	54,551,352
CPA	2020	21	DIGITIZE HISTORIC RECORDS	89,000	236	-	236
CPA	2021	6	COMPLETE DIGITIZATION OF HISTORIC RECORDS	5,000	5,000	-	5,000
CPA	2022	12	TRAMP HOUSE ROOF REPAIRS	17,000	17,000	-	17,000
CPA	2022	12	MUNICPAL COMPELX TOWN COMMONS	300,000	300,000	-	300,000
CPA	2023	11	RESTORE HISTORIC MONUMENT	25,000	19,870	-	19,870
CPA	2024	8	RESTORE HISTORIC MONUMENT	25,000	25,000	-	25,000
CPA	2024	8	ADDITIONAL RAIL TRAIL FUNDS	50,000	10,103	-	10,103
CPA	2024	8	MUNICPAL COMPELX TOWN COMMONS	200,000	200,000	-	200,000
CPA	2025	9	FLINT PUBLIC LIBRARY REPAIRS	60,000	60,000	-	60,000
WATER	2024	15	WATER MAIN LOOP - LIBERTY ST	500,000	500,000	-	500,000
WATER	2024	15	WATER MAIN LOOP - ESSEX TO DEBUSH	500,000	500,000	-	500,000

**Town of Middleton, MA**  
**Fiscal Year 2025 Encumbrances (unaudited)**

<u>Fund</u>	<u>Department</u>	<u>Account Name</u>	<u>Approved</u>	<u>YTD Expended</u>	<u>Balance at</u>
					<u>9/30/24</u>
General	Administration	Advertising	\$ 75.00	75	-
General	Administration	Training/Education	\$ 325.00	325	-
General	Administration	Contractual Services	\$ 3,150.00	3,150	-
General	Town Accountant	Office Supplies	\$ 42.97	43	-
General	Treasurer/Collector	Office Supplies	\$ 453.03	453	-
General	Treasurer/Collector	Tax Title	\$ 270.83	271	-
General	IT	Consultant Legal	\$ 450.00	450	-
General	IT	Telephone	\$ 887.81	888	-
General	IT	Technology Supplies	\$ 19,099.20	9,501	9,598
General	Town Clerk	Capital	\$ 16,450.00	-	16,450
General	Town Buildings	DPW Gas/Fuel	\$ 54.34	54	-
General	Town Buildings	Building Maintenance	\$ 1,560.00	1,560	-
General	Town Buildings	Building Supplies	\$ 57.00	57	-
General	Police	Electricity & Water	\$ 79.58	80	-
General	Police	Cruiser Maintenance	\$ 8.90	9	-
General	Police	Contractual Services	\$ 364.48	364	-
General	Police	Patrolman Uniforms	\$ 1,039.00	1,039	-
General	Police	Reserves Uniforms	\$ 2,529.00	2,529	-
General	Fire	Fuel/HVAC Maint	\$ 169.86	170	-
General	Fire	Equipment Repair	\$ 529.18	529	-
General	Fire	Dues Fees Subscrip	\$ 85.00	85	-
General	Fire	Hose Gear Tires, etc	\$ 49.00	49	-
General	School	Salaries	\$ 460,940.29	460,940	(0)
General	School	Supplies	\$ 35,103.09	25,388	9,715
General	DPW	Road Machinery Maint.	\$ 150.00	150	-
General	Transfer Station	Equipment Repair	\$ 144.20	144	-
General	Transfer Station	Contractual Services	\$ 15,859.61	15,860	-
General	BOH	Travel	\$ 238.79	239	-
General	COA	Professional Development	\$ 307.67	308	-
General	Library	Equipment/ Repair	\$ 3,235.00	3,235	-
General	Library	Bldng.Maint/Supplies	\$ 76.08	76	-
General	Library	Books	\$ 22.94	23	-
General	Unclassified	Dental Insurance	\$ 49.87	50	-
			<b>\$ 563,856.72</b>	<b>\$ 528,094</b>	<b>\$ 35,763</b>

**Town of Middleton, MA**  
**Fiscal Year 2025 Revenues (unaudited)**

For the Period Ended GENERAL FUND	BUDGET	9/30/2024	12/31/2024	3/31/2025	6/30/2025	Total YTD REVENUE	(UNDER)/OVER BUDGET	% RECEIVED
		Quarter 1	Quarter 2	Quarter 3	Quarter 4			
PERSONAL PROPERTY TAXES *	N/A	\$ 248,757	\$ -	\$ -	\$ -	\$ 248,757	N/A	#VALUE!
REAL ESTATE**	38,785,652	9,622,570	-	-	-	9,622,570	(29,163,082)	24.8%
TAX LIEN/TITLE/FORECLOSURE	N/A	16,368	-	-	-	16,368	N/A	N/A
MOTOR VEHICLE EXCISE	2,150,000	230,141	-	-	-	230,141	(1,919,859)	10.7%
OTHER EXCISE - ROOM	225,000	73,298	-	-	-	73,298	(151,702)	32.6%
OTHER EXCISE - MEALS	300,000	94,860	-	-	-	94,860	(205,140)	31.6%
PENALTIES AND INTEREST ON TAXES	95,000	52,593	-	-	-	52,593	(42,407)	55.4%
PILOT	140,000	-	-	-	-	-	(140,000)	0.0%
PILOT - MELD	258,212	-	-	-	-	-	(258,212)	0.0%
CHARGES FOR SERVICES - SOLID WASTE FEES	300,000	189,200	-	-	-	189,200	(110,800)	63.1%
FEES	140,000	31,976	-	-	-	31,976	(108,024)	22.8%
DEPARTMENTAL REVENUES - CEMETERIES	35,000	8,800	-	-	-	8,800	(26,200)	25.1%
OTHER DEPARTMENTAL REVENUE	123,500	67,680	-	-	-	67,680	(55,820)	54.8%
BUILDING PERMITS	300,000	35,682	-	-	-	35,682	(264,318)	11.9%
OTHER LICENSES AND PERMITS	151,000	24,612	-	-	-	24,612	(126,388)	16.3%
FINES AND FORFEITS	10,000	3,501	-	-	-	3,501	(6,499)	35.0%
INVESTMENT INCOME	150,000	1,538,450	-	-	-	1,538,450	1,388,450	1025.6%
MEDICAID REIMBURSEMENT	20,000	-	-	-	-	-	(20,000)	0.0%
STATE AID	2,590,991	657,536	-	-	-	657,536	(1,933,455)	25.4%
TRANSFERS IN	888,265	790,809	-	-	-	790,809	(97,456)	89.0%
<b>Total GENERAL FUND</b>	<b>\$ 46,662,620</b>	<b>\$ 13,686,833</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,686,833</b>	<b>\$ (33,240,913)</b>	<b>29.3%</b>
<b>Total CPA</b>	<b>\$ 364,000</b>	<b>\$ 86,170</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 86,170</b>	<b>\$ (277,830)</b>	<b>23.7%</b>
<b>Total WATER FUND</b>	<b>\$ 385,000</b>	<b>\$ 14,487</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14,487</b>	<b>\$ (370,513)</b>	<b>3.8%</b>
<b>Total SESD ENTERPRISE FUND</b>	<b>\$ 121,363</b>	<b>\$ 194</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 194</b>	<b>\$ (121,169)</b>	<b>0.2%</b>

\* Indicates budgeted figures not available.

\*\* Net of Overlay raised on recap

Note: The budgeted figures for Personal Property and Real Estate taxes are the amounts to be raised per the recap

Note: Budgeted revenues does not include the free cash appropriated for fiscal year expenditures

**Town of Middleton, MA**  
**Revolving Funds (unaudited)**

	<b>Fund Balance as of 7/1/2024</b>	<b>Revenue as of 9/30/24</b>	<b>Expenditures as of 9/30/2024</b>	<b>Fund Balance as of 9/30/2024</b>
RECREATION REVOLVING	\$ 15,226	\$ -	\$ -	\$ 15,226
COA TRIP FUND	16,804	658	(1,602)	15,859
STORMWATER MANAGEMENT	7,000	300	-	7,300

**Town of Middleton, MA**  
**Appropriation Funds (unaudited)**

	<b>Fund Balance as of 9/30/24</b>	<b>Revenue as of 9/30/24</b>
AMBULANCE FUND	\$ 903,404	\$ 194,206
PEG	583,160	58,141
SPED RESERVE FUND*	166,767	6,006
OPEB*	2,877,309	121,876
STABILIZATION*	2,589,992	93,201
CAPITAL STABILIZATION*	864,470	30,412
SPED STABILIZATION*	480,261	16,996
RETIREMENT STABILIZATION*	637,824	22,903
SIDEWALK/PEDESTRIAN STABILIZATION*	159,141	5,724
FACILITIES COMPLEX STABILIZATION*	1,200,547	43,280

\* Revenue amount indicates interest only.

**Town of Middleton, MA**  
**All Other Special Revenue Funds (unaudited)**

<b>TOWN SPECIAL REVENUE FUNDS</b>	<b>Fund Balance as of 7/1/2024</b>	<b>Revenue as of 9/30/2024</b>	<b>Expenditures as of 9/30/2024</b>	<b>Fund Balance as of 9/30/2024</b>
INSURANCE DEPOSITS FOR REPAIR	\$ (54,453)	\$ 4,912	\$ 9,660	\$ (39,881)
COA GIFT/DONATIONS	35,918	1,158	(135)	36,942
COA BIO LABS GRANT	96	-	(96)	-
MGL CH53G CONSULT FEES	6,791	4,223	(9,648)	1,366
CONSERVATION FEES	14,411	-	(1,961)	12,450
CEMETERY SALE OF LOTS AND GRAVES	124,353	1,510		125,863
DRUG FORFEITURE	1,648	-		1,648
TOWN CLERK ADDITIONAL POLLING HOURS	8,458	2,299		10,757
COMPLETE STREETS GRANT (BOSTON ST)	(11,626)	-		(11,626)
COUNCIL ON AGING CULTURAL COUNCIL GRANT	-	465	(250)	215
COMMUNITY PLANNING GRANT	(4,000)	-		(4,000)
BOTTLENECK REDUCTION GRANT	-	-	(4,179)	(4,179)
DPH PUBLIC HEALTH GRANT	-	178,444	(37,947)	140,497
OPIOID SETTLEMENT FUNDS	28,654	20,047		48,701
COMMUNITY PRESERVATION ACT	978,295	86,170	(80,000)	984,465
AFFORDABLE HOUSING TRUST	210,247	86,499		296,746
FEDERAL HOUSING PARTNERSHIP	32,715	-		32,715
LOCAL CULTURAL COUNCIL	3,496	2	(1,888)	1,610
TITLE V	49,427		(1,000)	48,427
CHAPTER 90 (STATE FUNDED STREET PAVING)	-	158,766	(20,333)	138,433
MUNICIPAL RECYCLING PROGRAM	2,343	-		2,343
COA FORMULA GRANT	16,082	-	(5,696)	10,386
COA TITLE III GRANT	5,642	9,639	(5,187)	10,093
BAN/BOND PREMIUMS RESERVED	19,366	-		19,366
LIBRARY INCENTIVE (STATE FUNDS)	123,797	-	(2,012)	121,786
F.D. SAFETY EQUIPMENT GRANTS	(1,787)	19,153		17,366
LAW ENFORCEMENT EQUIPMENT GRANT	26,925	-	(2,900)	24,026
RUBCKINUK LAND	22,544	-		22,544
MIDDLETON FOOD PANTRY DONATIONS	214,786	5,504	(4,640)	215,651
TRANSPORTATION NETWORK FUNDS	12,187	-		12,187
COMMUNITY COMPACT GRANTS (ALL)	335,000	-		335,000
WETLANDS DONATIONS	10,780	-		10,780
EAST-MEADOW LANES - TRAILS	5,000	-		5,000
VETERANS GIFTS/DONATIONS	14,277	-	(100)	14,177
FAIRWAY ESTATES GIFT (MUNI PROJ)	225,000	-		225,000
MAPC COVID-19 AID	13,295	-		13,295
MED PROJECT - POLICE	2,600	-		2,600
COA COVID DONATION	9,490	-	(254)	9,236
ASSISTANCE TO FIRE FIGHTER GRANT	11,676	-	(11,676)	-
ARPA	2,688,262	-	(49,523)	2,638,740
TOWN COMMON - ARPA STATE EARMARK	200,000	-		200,000
VETERAN COLA CH 42 ACTS 2022	1,422	-		1,422
STATE EARMARKS	(49,223)	-	(205,205)	(254,428)

**Town of Middleton, MA**  
**All Other Special Revenue Funds (unaudited) Cont.**

SCHOOL SPECIAL REVENUE FUNDS	Fund Balance as of 7/1/2024	Revenue as of 9/30/2024	Expenditures as of 9/30/2024	Fund Balance as of 9/30/2024
AFTER SCHOOL ENRICHMENT	\$ 29,112	\$ 720	\$ -	\$ 29,832
SCHOOL RENTAL REVOLVING	2,640	200	-	2,840
HOWE MANNING CHILDCARE (ASDC)	111,121	36,438	(19,669)	127,890
PRESCHOOL REVOLVING	247,708	79,481	(954)	326,235
SCHOOL CAFETERIA	307,108	9,485	(15,210)	301,384
SPED TUITION	311,286	-	(1,448)	309,838
HOWE MANNING MUSIC	71,403	-	-	71,403
SUMMER PROGRAMS	-	-	(53,856)	(53,856)
NATURE'S CLASSROOM	-	11,120	(7,085)	4,035
PARENT UNIVERSITY	6,661	-	-	6,661
TITLE 1 LOW INCOME	2,360	-	(3,180)	(820)
TITLE IVA	-	2,248	-	2,248
EDUCATOR QUALITY	148	200	-	348
PL 94-142 SPECIAL EDUCATION GRANT	2,980	-	(4,199)	(1,219)
CIRCUIT BREAKER GRANT	106,991	31,199	(52,326)	85,864
ADDITIONAL CH.70 PANDEMIC RELIEF	52,522	-	-	52,522
HOWE-MANNING GIFTS	17,659	2,000	-	19,659
FULLER MEADOW GIFTS	42,106	-	(2,642)	39,464
IDEA GRANT	7,319	2,607	(1,482)	8,444
ESSER 111 GRANT	97,677	-	(9,634)	88,043
ARPA IDEA	947	-	-	947

**Town of Middleton, MA**  
**Trust Funds (unaudited)**

TRUST FUNDS	Fund Balance as of 7/1/2024	Revenue as of 9/30/2024	Expenditures as of 9/30/2024	Fund Balance as of 9/30/2024
MANSFIELD FUND (SPENDABLE)	227,038	29,961	-	256,999
MANSFIELD FUND (NONSPENDABLE)	370,867	-	-	370,867
FANNIE ETTER SCHOLARSHIP	56,837	2,123	-	58,961
DAVID CUMMINGS TRUST (SPENDABLE)	90,113	3,608	-	93,721
DAVID CUMMINGS TRUST (NONSPENDABLE)	6,473	-	-	6,473
ALMIRA RICHARDSON SCHOLARSHIP	206	1		206
ALMIRA RICHARDSON SCHOLARSHIP (NONSPENDABLE)	5,000	-	-	5,000
SCHOLARSHIP FUND	19,683	1,514	-	21,197
CEMETERY PERPETUAL CARE	40,050	9,278	-	49,328
SENIOR TAX RELIEF	28,152	267	-	28,419
CEMETERY PERPETUAL CARE (NONSPENDABLE)	208,648	1,500	-	210,148
LAND CONSERVATION	4,526	1	-	4,527