



TOWN OF MIDDLETON
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TO: Select Board/Finance Committee

FROM: Sarah Wood, Finance Director/Town Accountant

DATE: 2/6/2026

SUBJECT: FY 2026, 2ND Quarter Highlights

This report includes a summary of the 2nd quarter results as of December 31, 2025 of FY 2026 for the General Fund, CPA Fund, Water Enterprise Fund, Sewer Enterprise fund as well as a summary of appropriation accounts, revolving accounts, special revenue accounts and trust funds.

General Fund Expenditures

As of December 31, 2025, 49.6% of the FY 2026 General Fund budget had been expended. Please see the chart below for a breakdown of each major category's budget versus actual figures as of the first quarter in FY 2026. Encumbrances and warrant articles are not included in these figures.

Major Category	Adjusted Budget	Actual Expended	Percent Expended
General Government	\$ 2,687,044	\$1,100,681	41%
Public Safety	6,201,616	2,618,314	42%
Education	29,454,862	13,348,890	45%
Public Works	2,333,272	773,460	33%
Health and Human Services	638,566	268,448	42%
Culture and Recreation	870,828	299,765	34%
Debt Service	3,859,476	2,855,863	74%
State Assessments & Charges	361,805	181,049	50%
Unclassified	5,328,773	4,200,305	79%

At the end of the first quarter of the fiscal year the total year-to-date expenditures should be around 50% of the departmental budget. The exceptions to this benchmark are the Recreation Commission, Retirement Assessment and Liability Insurance due to the timing of when expenditures typically occur. Those departments typically exceed 50-100% of the budget in the first quarter of the fiscal year.

All other departments are below the benchmark with the average, excluding the unclassified categories, being 45%.

At this point in the year, I start to look to see where some departments might be going over their budget spending so we can determine the course of action that may be taken. There were several salary related adjustments/policies approved during the fiscal year that were not budgeted causing numerous departments to be trending towards overspending their budgets. Some of these adjustments carry into Fiscal Year 2027 others were one-time costs that are not anticipated to affect the FY27 budget.

A breakdown of spending by department is included in the following pages.

General Fund Revenues

Revenue collections were largely in line with current estimates. As of December 31, 2025, 51.3% or \$24,542,914 of total estimated revenues for FY 2026 (\$50,408,585) had been collected.

Of the local receipts, there were four categories that are lower than 50% of their budgeted revenues: motor vehicle excise, fees, and Medicaid reimbursement. Motor vehicle commitments runs on a calendar year. The first commitment is issued in February therefore most revenue collections typically occur in the third quarter of the fiscal year. Medicaid reimbursement is done quarterly and there generally is a lag with the first quarter. Fees are in at 47% of budget however this category is trending similarly to FY25 therefore I don't anticipate a shortfall.

The majority of our other revenue categories meet or exceed our 50% benchmark. Rooms Excise is at approximately 76% of the budget and Meals excise is at 58% of the budget. The balance of interest income on non-one-time revenues is approximately \$308,000.

CPA Fund Expenditures & Revenues

CPA expenditures are at 99.7% of budgeted expenditures, not inclusive of capital items. This is consistent with expectations as the budget is made up of debt service payments which were due in Q2.

CPA revenues are at 63.1% of the budget.

Current CPA fund balance (inclusive of restricted funds) is \$1,116,661.

Water Fund Expenditures & Revenues

Water expenditures are at 34.6% of the budget. This is not unexpected as the majority of expenditures occur towards the end of the fiscal year as well as \$50,000 budgeted for extraordinary/unforeseen expenses.

The water fund revenues are at 7.3% of budget. The majority of the budget is made up of a payment from the Town of Danvers that occurs at the end of the fiscal year.

The current fund balance (inclusive of restricted funds) is \$773,282.

Sewer Enterprise Fund Expenditures & Revenues

Sewer expenditures are at 47.8% of the budget. The majority of the budget is the town's assessment to the South Essex Sewerage District which is made out in quarterly payments.

The sewer fund revenues are at 9.6% of budget. The larger of the commitments goes out in February at which point late fees will be added on to the October invoices and billed at the same time.

The current fund balance is (\$26,222.93).

I hope the information presented is informative and helpful. If you have any questions, please do not hesitate to contact me.

Town of Middleton, MA
Fiscal Year 2026 Expenditures (unaudited)

GENERAL FUND	For the Period Ended BUDGET	9/30/2025 Quarter 1	12/31/2025 Quarter 2	3/31/2026 Quarter 3	6/30/2026 Quarter 4	Total YTD EXPENDED	AVAILABLE BUDGET	% USED
Total 114 TOWN MODERATOR	\$ 500	\$ -	\$ 200	\$ -	\$ -	\$ 200	\$ 300	40%
Total 122 SELECT BOARD	434,088	81,754	133,112	-	-	214,866	219,223	49%
Total 131 FINANCE COMMITTEE	900	201	-	-	-	201	699	22%
Total 131 RESERVE FUND	100,000	-	-	-	-	-	100,000	0%
Total 135 TOWN ACCOUNTANT	279,762	49,149	62,439	-	-	111,588	168,174	40%
Total 141 ASSESSORS	245,585	52,481	61,686	-	-	114,167	131,418	46%
Total 145 TREASURER/COLLECTOR	292,098	59,631	75,981	-	-	135,611	156,487	46%
Total 146 CUSTODIAN OF TOWN LANDS	2,500	-	-	-	-	-	2,500	0%
Total 151 TOWN COUNSEL	96,000	11,382	19,500	-	-	30,882	65,118	32%
Total 155 MIS	559,568	125,260	93,582	-	-	218,842	340,726	39%
Total 161 TOWN CLERK	242,137	49,058	57,159	-	-	106,217	135,920	44%
Total 162 ELECTIONS	44,995	3,646	2,240	-	-	5,886	39,109	13%
Total 171 CONSERVATION COMMISSION	107,624	20,827	26,731	-	-	47,558	60,066	44%
Total 175 PLANNING BOARD	114,971	21,594	39,191	-	-	60,785	54,186	53%
Total 192 TOWN BUILDING	153,816	16,241	37,637	-	-	53,878	99,938	35%
Total 195 TOWN REPORT	12,500	-	-	-	-	-	12,500	0%
Total 210 POLICE	2,819,883	472,483	642,332	-	-	1,114,816	1,705,067	40%
Total 220 FIRE	3,032,623	562,068	791,329	-	-	1,353,397	1,679,226	45%
Total 241 BUILDING INSPECTION	322,888	59,055	80,256	-	-	139,311	183,577	43%
Total 292 ANIMAL CONTROL	25,722	4,772	5,818	-	-	10,591	15,131	41%
Total 296 CONSTABLE	500	-	200	-	-	200	300	40%
Total 301 SCHOOL DEPARTMENT	16,725,396	2,070,213	4,581,613	-	-	6,651,826	10,073,570	40%
Total 314 MASCONOMET ASSESSMENT	11,571,000	2,892,750	2,892,750	-	-	5,785,500	5,785,500	50%
Total 315 ESSEX TECH ASSESSMENT	1,158,466	303,855	607,710	-	-	911,564	246,902	79%
Total 420 DPW ADMINISTRATION	1,315,153	233,160	305,180	-	-	538,341	776,812	41%
Total 423 SNOW & ICE REMOVAL	351,520	921	32,130	-	-	33,050	318,470	9%
Total 425 TRANSFER STATION	666,599	80,074	121,995	-	-	202,069	464,530	30%
Total 511 BOARD OF HEALTH	178,955	32,440	48,705	-	-	81,145	97,810	45%
Total 541 COUNCIL ON AGING	340,541	58,184	81,177	-	-	139,361	201,180	41%
Total 543 VETERANS AGENT	84,145	13,875	16,818	-	-	30,693	53,452	36%
Total 545 TRI TOWN COUNCIL	29,925	7,481	7,481	-	-	14,963	14,963	50%
Total 548 GARDEN CLUB	5,000	-	2,286	-	-	2,286	2,714	46%
Total 610 LIBRARY	799,324	99,162	152,628	-	-	251,790	547,534	32%
Total 630 RECREATION COMMISSION	59,004	39,060	6,912	-	-	45,972	13,032	78%
Total 691 HISTORICAL COMMISSION	1,000	-	-	-	-	-	1,000	0%
Total 692 PATRIOTIC OBSERVANCES COMMITTEE	6,500	1,449	555	-	-	2,003	4,497	31%
Total 693 CHIEF WILLS FESTIVAL	5,000	-	-	-	-	-	5,000	0%
Total 710 DEBT SERVICE	3,859,476	855,825	2,000,038	-	-	2,855,863	1,003,613	74%

Total 820 STATE ASSESSMENTS & CHARGES	361,805	90,461	90,588	-	-	181,049	180,756	50%
Total 910 COMPENSATION RESERVE	40,000	5,000	-	-	-	5,000	35,000	13%
Total 911 RETIREMENT	2,149,917	2,149,917	-	-	-	2,149,917	-	100%
Total 913 UNEMPLOYMENT	15,000	-	-	-	-	-	15,000	0%
Total 914 HEALTH INSURANCE	1,496,402	272,906	309,003	-	-	581,909	914,493	39%
Total 915 GROUP INSURANCE	2,450	363	547	-	-	910	1,540	37%
Total 916 MEDICARE/DEP TAX	161,804	23,555	34,028	-	-	57,583	104,221	36%
Total 945 LIABILITY INSURANCE	393,200	482,556	(147,570)	-	-	334,986	58,214	85%
Total 962 TRANSFERS TO OTHER FUNDS	1,070,000	1,065,000	5,000	-	-	1,070,000	-	100%
Total GENERAL FUND	\$ 51,736,242	\$ 12,367,809	\$ 13,278,965	\$ -	\$ -	\$ 25,646,774	\$ 26,089,468	49.6%
Total CPA	\$ 186,250	\$ -	\$ 185,750	\$ -	\$ -	\$ 185,750	\$ 500	99.7%
Total WATER ENTERPRISE FUND	\$ 337,215	\$ 39,357	\$ 77,464	\$ -	\$ -	\$ 116,821	\$ 220,395	34.6%
Total SESD ENTERPRISE FUND	\$ 115,454	\$ 27,600	\$ 27,600	\$ -	\$ -	\$ 55,200	\$ 60,255	47.8%

Town of Middleton, MA
Fiscal Year 2026 General Fund Warrant Articles Expenditures (unaudited)

<u>STM/ATM</u>	<u>Fiscal Year</u>	<u>Article #</u>	<u>Account Name</u>	<u>Original</u>	<u>Available</u>	<u>YTD Expended</u>	<u>Available Balance</u>
				<u>Appropriation</u>	<u>Balance at 7/1/25</u>		<u>at 12/31/25</u>
ATM	2017	17	REMIATE NATSUE WAY	165,000	25,315	980	24,335
ATM	2019	25	BYLAW CONSULTANT	50,000	45,000	35,590	9,410
STM	2020	9	40 SCHOOL STREET ENVIRONMENTAL TESTING	10,000	1,100	-	1,100
ATM	2021	10	FIBER OPTIC NETWORK	100,000	850	-	850
STM	2022	7	ADDITIONAL FUNDS FOR FIRE PUMPER	40,000	40,000	-	40,000
ATM	2022	19	TOWN-WIDE HANDICAP IMPROVEMENTS	10,000	5,337	-	5,337
STM	2023	7	REDEVELOPMENT OF 49 S MAIN ST TOWN EXPENSES	50,000	45,500	-	45,500
ATM	2023	18	FIRE ALARM MATERIALS	15,000	3,026	-	3,026
ATM	2023	18	RADIO EQUIPMENT	72,800	1,306	-	1,306
ATM	2023	18	REPLACE HOWE MANNIGN SECURITY	50,000	1,754	-	1,754
ATM	2024	15	SERVER UPGRADES	30,000	17,120	6,356	10,763
ATM	2024	15	REPLACE AMBULANCE 2	520,000	520,000	-	520,000
ATM	2024	15	FIREFIGHTER PPE	84,500	32,653	2,145	30,508
ATM	2024	15	AFE GRANT TOWN MATCH	27,000	22,669	-	22,669
ATM	2024	15	DIGITIZE FIRE DOCUMENTS	23,000	23,000	11,427	11,573
ATM	2024	15	NEW FF TRAINING	15,500	8,884	-	8,884
ATM	2024	15	DIGITIZE FILES BOH & CONSERVATION	97,820	36,868	-	36,868
ATM	2024	15	REPLACE RETAINING WALL AT COA	250,000	50,000	-	50,000
ATM	2024	16	MUNICIPAL PROPERTY ASSESSMENTS/STUDIES	50,000	31,200	-	31,200
STM	2024		OPIOID MITIGATION FUNDS (FY23 CLOSE OUT)	40,552	38,491	6,439	32,053
ATM	2025	15	NATUSE WAY PHASE 2	483,040	483,040	-	483,040
ATM	2025	15	IT & CYBERSECURITY INFRASTRUCTURE	27,157	5,621	-	5,621
ATM	2025	15	PHONE SYSTEM UPGRADE	26,466	6,879	418	6,461
ATM	2025	15	EVIDENCE ROOM AUDIT/UPGRADES	50,000	45,313	-	45,313
ATM	2025	15	FIRE TRAINING COSTS	19,500	19,500	-	19,500
ATM	2025	15	RADIO REPLACEMENTS	15,200	15,200	-	15,200
ATM	2025	15	KEYSECURE6 SYSTEM	9,000	9,000	-	9,000
ATM	2025	15	IPADS & MOUNTING DEVICES	13,100	10,992	9,538	1,454
ATM	2025	15	REPLACE CAR 1	93,200	93,200	78,786	14,414
ATM	2025	15	REFURBISH/REPAIR LADDER 1	59,900	59,900	-	59,900
ATM	2025	15	UPGRADE FM PARKING LOT	100,000	41,673	-	41,673
ATM	2025	15	ADDITIONAL CHAPTER 90 FUNDS	150,000	150,000	89,691	60,309
ATM	2025	15	PFAS REMEDIATION	50,000	50,000	18,384	31,616
ATM	2025	15	STORMWATER COMPLIANCE	50,000	50,000	-	50,000
ATM	2025	15	REPLACE TRUCK #1	61,000	61,000	-	61,000
ATM	2026	16	DISPOSITION OF TOWN PROPERTIES	75,000	75,000	-	75,000
ATM	2026	16	ENDPOINT REFRESH	18,000	18,000	17,500	500
ATM	2026	16	IT & CYBERSECURITY INFRASTRUCTURE	30,103	30,103	1,149	28,954
ATM	2026	16	AFG GRANT - TOWN MATCH	105,279	105,279	-	105,279
ATM	2026	16	PURCHASE UTILITY TERRAIN VEHICLE	58,545	58,545	35,426	23,119
ATM	2026	16	MOBILE RADIOS PHASE 2	24,055	24,055	-	24,055
ATM	2026	16	PURCHASE FORESTRY EQUIPMENT	6,000	6,000	983	5,017
ATM	2026	16	BUILDING INSPECTOR VEHICLE REPLACEMENT	50,000	50,000	48,068	1,932
ATM	2026	16	ELA CURRICULUM	235,000	235,000	227,178	7,822
ATM	2026	16	REPLACE LOADER	267,000	267,000	242,000	25,000
ATM	2026	16	TIP TOWN MATCH	150,000	150,000	-	150,000
ATM	2026	18	3A LITIGATION	25,000	25,000	7,133	17,867

Town of Middleton, MA
Fiscal Year 2026 Non-General Fund Warrant Articles Expenditures (unaudited)

<u>Fund</u>	<u>Fiscal Year</u>	<u>Article #</u>	<u>Account Name</u>	<u>Original Appropriation</u>	<u>Available Balance at 7/1/2025</u>	<u>YTD Expended</u>	<u>Available Balance at 9/30/2025</u>
CPA	2020	21	DIGITIZE HISTORIC RECORDS	89,000	236	-	236
CPA	2021	6	COMPLETE DIGITIZATION OF HISTORIC RECORDS	5,000	5,000	-	5,000
CPA	2022	12	TRAMP HOUSE ROOF REPAIRS	17,000	17,000	-	17,000
CPA	2022	12	MUNICIPAL COMPELX TOWN COMMONS	300,000	300,000	-	300,000
CAP PROJ	2022	19	REPLACE ENGINE 1	710,000	710,000	-	710,000
CAP PROJ	2022	22	MUNICIPAL COMPLEX	63,277,288	24,423,498	16,645,441	7,778,057
CPA	2024	8	RESTORE HISTORIC MONUMENT	25,000	25,000	1,170	23,830
CPA	2024	8	ADDITIONAL RAIL TRAIL FUNDS	50,000	2,402	-	2,402
CPA	2024	8	MUNICIPAL COMPELX TOWN COMMONS	200,000	200,000	-	200,000
WATER	2024	15	WATER MAIN LOOP - LIBERTY ST	500,000	177,227	104,188	73,039
WATER	2024	15	WATER MAIN LOOP - ESSEX TO DEBUSH	500,000	146,378	115,385	30,993
CPA	2025	9	FLINT PUBLIC LIBRARY REPAIRS	60,000	52,200	-	52,200
CPA	2026	10	DIGITIZE HISTORIC RECORDS - ASSESSORS	26,260	26,260	19,688	6,573
CPA	2026	10	DIGITIZE HISTORIC RECORDS - PLANNING/ZBA	55,000	55,000	-	55,000
CPA	2026	10	OPEN SPACE & RECREATION PLAN	55,000	55,000	-	55,000
CPA	2026	10	RAIL TRAIL IMPROVEMENTS	25,000	25,000	-	25,000
CPA	2026	10	TIME CAPSULE	7,000	7,000	2,526	4,474
CPA	2026	10	BART BROWN MEMORIAL TRAILS	10,000	10,000	-	10,000

Town of Middleton, MA
Fiscal Year 2026 Encumbrances (unaudited)

<u>Fund</u>	<u>Department</u>	<u>Account Name</u>	<u>Approved</u>	<u>YTD Expended</u>	<u>Balance at 12/31/25</u>
General	Treasurer	Contractual Services	\$ 43.50	44	-
General	Treasurer	Tax Title	\$ 395.00	395	-
General	IT	Telephone	\$ 1,106.61	1,107	-
General	IT	Internet	\$ 299.00	299	-
General	IT	Contractual Services	\$ 1,438.15	1,438	-
General	Town Clerk	Capital	\$ 21,024.55	21,025	-
General	Town Clerk	Office Supplies	\$ 6,975.45	6,975	-
General	Town Buildings	DPW Building Gas/Propane	\$ 121.06	121	-
General	Town Buildings	Water Memorial Hall	\$ 77.98	78	-
General	Town Buildings	Water Old Town Hall	\$ 57.09	57	-
General	Town Buildings	Other Supplies	\$ 38.00	38	-
General	Police	Electricity/Water	\$ 116.73	117	-
General	Police	Cruiser Maintenance	\$ 7.00	7	-
General	Police	Patrol Supplies	\$ 1,199.98	1,200	-
General	Fire	Maintenance Fire Alarm	\$ 2,183.00	2,183	-
General	Fire	Radio Maintenance	\$ 4,680.00	4,680	-
General	Fire	Office Supplies	\$ 6.00	6	-
General	DPW	Cemetery Electric	\$ 110.77	111	-
General	DPW	Office Supplies	\$ 246.36	246	-
General	DPW	Landscaping	\$ 143.25	143	-
General	DPW	Roadway Mach. Maint	\$ 42.71	43	-
General	Transfer Station	Contractual Services	\$ 17,480.33	17,480	-
General	Transfer Station	Landfill Well Monitoring	\$ 552.00	552	-
General	Transfer Station	Landfill Cap Maint.	\$ 10,000.00	10,000	-
General	Transfer Station	Recycling Area Maint.	\$ 13,664.04	13,664	-
General	COA	Other Supplies	\$ 237.71	238	-
General	Garden Club	Garden Club	\$ 97.37	97	-
General	Library	Heating Fuel	\$ 49.98	50	-
General	Library	Office Supplies	\$ 115.14	115	-
General	Library	Building Maintenance	\$ 187.18	187	-
General	Library	Books	\$ 38.94	39	-
General	Recreation	Outdoor Event	\$ 250.00	250	-
General	Recreation	Other Supplies	\$ 602.00	602	-
General	Unclassified	Unemployment	\$ 274.82	275	-
General	Unclassified	Insurance	\$ 324.00	324	-
General	School	Salaries & Wages	\$ 664,672.34	663,213	1,459
General	School	Supplies	\$ 56,218.23	39,637	16,582
Water E.F	Water E.F.	Consulting Services	\$ 7,200.00	7,200	-
			<u>\$ 812,276.27</u>	<u>\$ 794,235.50</u>	<u>\$18,040.77</u>

Town of Middleton, MA
Fiscal Year 2026 Revenues (unaudited)

For the Period Ended GENERAL FUND	BUDGET	9/30/2025 Quarter 1	12/31/2025 Quarter 2	3/31/2026 Quarter 3	6/30/2026 Quarter 4	Total YTD REVENUE	(UNDER)/OVER BUDGET	% RECEIVED
PERSONAL PROPERTY TAXES *	\$ 764,618	\$ 262,444	\$ 101,343	\$ -	\$ -	\$ 363,787	\$ (400,831)	100.0%
REAL ESTATE**	41,082,394	10,193,057	10,285,839	-	-	20,478,896	(20,603,498)	49.8%
TAX LIEN/TITLE/FORECLOSURE	N/A	318	1,250	-	-	1,569	N/A	N/A
MOTOR VEHICLE EXCISE	2,300,000	139,158	216,837	-	-	355,996	(1,944,004)	15.5%
OTHER EXCISE - ROOM	225,000	75,279	96,557	-	-	171,837	(53,163)	76.4%
OTHER EXCISE - MEALS	325,000	96,064	91,235	-	-	187,300	(137,700)	57.6%
PENALTIES AND INTEREST ON TAXES	100,000	28,995	27,237	-	-	56,232	(43,768)	56.2%
PILOT	150,000	-	-	-	-	-	(150,000)	0.0%
PILOT - MELD	260,000	-	260,000	-	-	260,000	-	100.0%
CHARGES FOR SERVICES - SOLID WASTE FEES	315,000	204,190	107,040	-	-	311,230	(3,770)	98.8%
FEES	141,000	37,241	29,343	-	-	66,583	(74,417)	47.2%
DEPARTMENTAL REVENUES - CEMETERIES	30,000	10,800	10,100	-	-	20,900	(9,100)	69.7%
OTHER DEPARTMENTAL REVENUE	123,500	71,009	53,754	-	-	124,763	1,263	101.0%
BUILDING PERMITS	300,000	59,276	88,778	-	-	148,054	(151,946)	49.4%
OTHER LICENSES AND PERMITS	151,000	7,294	103,905	-	-	111,199	(39,801)	73.6%
FINES AND FORFEITS	10,000	4,545	2,303	-	-	6,848	(3,153)	68.5%
INVESTMENT INCOME	200,000	302,688	488,152	-	-	790,839	590,839	395.4%
MEDICAID REIMBURSEMENT	17,000	-	6,335	-	-	6,335	(10,665)	37.3%
STATE AID	2,832,142	710,749	706,321	-	-	1,417,070	(1,415,072)	50.0%
TRANSFERS IN	1,081,931	977,803	-	-	-	977,803	(104,128)	90.4%
MISC NON RECURRING	-	10,000	-	-	-	10,000	10,000	100.0%
Total GENERAL FUND	\$ 50,408,585	\$ 13,190,910	\$ 12,676,330	\$ -	\$ -	\$ 25,867,240	\$ (24,542,914)	51.3%
Total CPA	\$ 382,605	\$ 91,124	\$ 150,122	\$ -	\$ -	\$ 241,246	\$ (141,359)	63.1%
Total WATER FUND	\$ 337,215	\$ 20,243	\$ 4,466	\$ -	\$ -	\$ 24,709	\$ (312,506)	7.3%
Total SESD ENTERPRISE FUND	\$ 115,454	\$ 318	\$ 10,769	\$ -	\$ -	\$ 11,087	\$ (104,367)	9.6%

* Indicates budgeted figures not available.

** Net of Overlay raised on recap

Note: The budgeted figures for Personal Property and Real Estate taxes are the amounts to be raised per the recap

Note: Budgeted revenues does not include the free cash appropriated for fiscal year expenditures

Town of Middleton, MA Revolving Funds (unaudited)				
	Fund Balance as of 7/1/2025	Revenue as of 12/31/2025	Expenditures as of 12/31/2025	Fund Balance as of 12/31/2025
RECREATION REVOLVING	\$ 15,226	\$ -	\$ -	\$ 15,226
COA TRIP FUND	3,940	310	(3,340)	911
STORMWATER MANAGEMENT	8,550	700	-	9,250

Town of Middleton, MA
Appropriation Funds (unaudited)

	Fund Balance as of 12/31/2025	Revenue as of 12/31/2025
AMBULANCE FUND	\$ 1,133,262	\$ 385,046
PEG	458,414	130,707
SPED RESERVE FUND*	177,253	6,169
OPEB*	3,327,114	208,021
STABILIZATION*	2,804,547	97,645
CAPITAL STABILIZATION*	1,021,472	35,047
SPED STABILIZATION*	372,149	12,772
RETIREMENT STABILIZATION*	729,752	25,431
SIDEWALK/PEDESTRIAN STABILIZATION*	169,126	5,880
FACILITIES COMPLEX STABILIZATION*	1,017,932	35,984

* Revenue amount indicates interest only.

Town of Middleton, MA
All Other Special Revenue Funds (unaudited)

TOWN SPECIAL REVENUE FUNDS	Fund Balance as of 7/1/2025	Revenue as of 12/31/2025	Expenditures as of 12/31/2025	Fund Balance as of 12/31/2025
INSURANCE DEPOSITS FOR REPAIR	\$ (39,342)	\$ 15,555	\$ (16,421)	\$ (40,209)
COA GIFT/DONATIONS	45,088	2,697	-	47,785
COA BIO LABS GRANT	-	-	-	-
MGL CH53G CONSULT FEES	3,541	127	(925)	2,743
300TH ANNIVERSARY CELEBRATION	-	15,160	-	15,160
CONSERVATION FEES	12,725	2,350	(646)	14,428
CEMETERY SALE OF LOTS AND GRAVES	131,008	1,515	-	132,523
DRUG FORFEITURE	4,331	-	-	4,331
TOWN CLERK ADDITIONAL POLLING HOURS	10,757	-	-	10,757
COMPLETE STREETS GRANT (BOSTON ST)	(55,252)	55,252	-	-
COMMUNITY PLANNING GRANT	(32,000)	32,000	-	-
DPH PUBLIC HEALTH GRANT	(50,000)	218,168	(94,689)	73,479
OPIOID SETTLEMENT FUNDS	50,918	18,478	-	69,396
LIBRARY DONATIONS	43,834	416	-	44,250
FEMA - BLUE CARD TRAINING GRANT	-	-	(31,826)	(31,826)
FIRE DEPARTMENT DONATIONS	-	500	-	500
COMMUNITY PRESERVATION ACT	1,096,323	242,353	(222,015)	1,116,661
AFFORDABLE HOUSING FUND	306,666	11,328	-	317,994
FEDERAL HOUSING PARTNERSHIP	32,715	-	-	32,715
LOCAL CULTURAL COUNCIL	3,626	6,804	(3,288)	7,142
TITLE V	48,427	-	(1,000)	47,427
CHAPTER 90 (STATE FUNDED STREET PAVING)	51,049	389,183	(588,464)	(148,232)
MUNICIPAL RECYCLING PROGRAM	2,343	-	-	2,343
COA FORMULA GRANT	22,803	20,664	(16,169)	27,298
COA TITLE III GRANT	(37)	17,791	(10,063)	7,692
BAN/BOND PREMIUMS RESERVED	19,366	-	-	19,366
LIBRARY INCENTIVE (STATE FUNDS)	130,792	12,272	(3,787)	139,278
F.D. SAFETY EQUIPMENT GRANTS	(293)	19,116	(9,405)	9,418
LAW ENFORCEMENT EQUIPMENT GRANT	20,851	600	(576)	20,875
RUBCKINUK LAND	22,544	-	-	22,544
MIDDLETON FOOD PANTRY DONATIONS	242,623	10,510	(22,919)	230,215
TRANSPORTATION NETWORK FUNDS	15,677	-	-	15,677
COMMUNITY COMPACT GRANTS (ALL)	74,543	-	(74,543)	-
WETLANDS DONATIONS	10,780	-	-	10,780
EAST-MEADOW LANES - TRAILS	5,000	-	-	5,000
VETERANS GIFTS/DONATIONS	18,702	-	(400)	18,302
MAPC COVID-19 AID	13,295	-	-	13,295
MED PROJECT - POLICE	3,900	-	-	3,900
COA COVID DONATION	9,188	-	(375)	8,813
ASSISTANCE TO FIRE FIGHTER GRANT	(3,000)	3,000	-	-
TOWN COMMON - ARPA STATE EARMARK	200,000	-	-	200,000
VETERAN COLA CH 42 ACTS 2022	1,422	-	-	1,422
STATE EARMARKS	45,572	-	-	45,572

Town of Middleton, MA
All Other Special Revenue Funds (unaudited) Cont.

SCHOOL SPECIAL REVENUE FUNDS	Fund Balance as of 7/1/2025	Revenue as of 12/31/2025	Expenditures as of 12/31/2025	Fund Balance as of 12/31/2025
AFTER SCHOOL ENRICHMENT	\$ 33,116	\$ 8,188	\$ (6,876)	\$ 34,428
SCHOOL RENTAL REVOLVING	1,362	1,305	(529)	2,138
HOWE MANNING CHILDCARE (ASDC)	78,739	74,816	(98,284)	55,271
PRESCHOOL REVOLVING	132,791	120,863	(10,498)	243,156
SCHOOL CAFETERIA	200,289	92,490	(168,372)	124,406
SPED TUITION	142,324	-	-	142,324
HOWE MANNING MUSIC	21,745	4,769	(2,837)	23,677
SUMMER PROGRAMS	(9,791)	-	(49,168)	(58,960)
NATURE'S CLASSROOM	990	9,460	(12,104)	(1,654)
PARENT UNIVERSITY	6,661	-	-	6,661
TITLE 1 LOW INCOME	1,419	-	(954)	465
TITLE IVA	1,228	887	(1,110)	1,005
EDUCATOR QUALITY	54	1,213	(1,231)	36
CH 188 EARLY CHILDHOOD GRANT	0	6,469	(3,905)	2,564
PL 94-142 SPECIAL EDUCATION GRANT	-	71,000	(56,084)	14,916
CIRCUIT BREAKER GRANT	1,248	166,594	(123,587)	44,254
ADDITIONAL CH.70 PANDEMIC RELIEF	42,588	-	(12,187)	30,401
HOWE-MANNING GIFTS	20,817	4,989	(1,995)	23,811
FULLER MEADOW GIFTS	43,766	-	(2,558)	41,208
ESSER 111 GRANT	68,508	-	(68,508)	-

Town of Middleton, MA
Trust Funds (unaudited)

TRUST FUNDS	Fund Balance as of 7/1/2025	Revenue as of	Expenditures as of 12/31/2025	Fund Balance as of 12/31/2025
MANSFIELD FUND (SPENDABLE)	\$ 271,778	\$ 40,879	\$ (9,084)	\$ 303,573
MANSFIELD FUND (NONSPENDABLE)	370,867	-	-	370,867
FANNIE ETTER SCHOLARSHIP	60,998	3,944	-	64,942
DAVID CUMMINGS TRUST (SPENDABLE)	98,033	6,755	-	104,788
DAVID CUMMINGS TRUST (NONSPENDABLE)	6,473	-	-	6,473
ALMIRA RICHARDSON SCHOLARSHIP	209	(11)	-	198
ALMIRA RICHARDSON SCHOLARSHIP (NONSPENDABLE)	5,000	-	-	5,000
B. F. EMERSON TRUST (SPENDABLE)	60,524	4,536	-	65,061
B. F. EMERSON TRUST (NONSPENDABLE)	10,000	-	-	10,000
EMERSON, FLINT, FLINT TRUSTS (SPENDABLE)	23,801	2,303	-	26,104
EMERSON, FLINT, FLINT TRUSTS (NONSPENDABLE)	12,000	-	-	12,000
SCHOLARSHIP FUND	22,138	320	-	22,458
CEMETERY PERPETUAL CARE	60,602	17,785	-	78,387
CEMETERY PERPETUAL CARE (NONSPENDABLE)	214,648	1,500	-	216,148
SENIOR TAX RELIEF	29,000	325	-	29,325
LAND CONSERVATION	4,530	2	-	4,533